

Seat  
No.



T - 667

Total No. of Pages : 3

**B.Voc. Retail Management and IT (Part - II) (Semester - III)  
Examination, May - 2018**

**FUNDAMENTALS OF FINANCIAL ACCOUNTING-I (Paper-XIX)**

**Sub. Code : 66181 / 66767 / 66732 / 66627**

Day and Date : Wednesday, 16 - 05 - 2018

Total Marks : 40

Time : 03.00 p.m. to 05.00 p.m.

- Instructions : 1) All questions are compulsory.  
2) Figures to the right indicate full marks.

Q1) Solve the following :

[16]

- a) Prepare Trading and Profit and loss Accounts.  
b) Prepare Balance sheet as on 31<sup>st</sup> March, 2016.

Trial Balance sheet as on 31<sup>st</sup> March, 2016

Dr.

Cr.

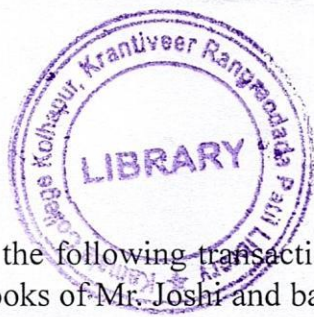
Particulars	Amt. ₹	Particulars	Amt. ₹
Opening stock	10,000	Creditors	25,000
Purchases	60,000	Bank loan	30,000
Wages	7,000	Sales	1,22,000
Carriage	2,500	Reserve for doubtful debts	700
Salaries	4,500	Capital	45,000
Printing and stationary	3,100	Commission	5,000
Advertisement	1,000	Discount Received	3,000
Bad debts	2,000		
Discount allowed	3,400		
Debtors	16,000		
Bills Receivable	12,000		
Buildings	30,000		
Machinery	40,000		
Cash in hand	8,400		
Leasehold premises	20,000		
Drawings	4,800		
Depreciation on Building	2,000		
Depreciation on Machinery	4000		
	2,30,700		2,30,700

P.T.O.









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- c) From the following transactions prepare necessary ledger accounts in the books of Mr. Joshi and balance the same.

2015 July

- 1 Started business with cash ₹ 8,000
- 4 Purchased goods on credit from Dr. Patil ₹ 3,000 at 10% T.D.
- 6 Cash sales ₹ 4,000 at 5% C.D.
- 10 Paid Rent ₹ 900
- 15 Cash purchases ₹ 800
- 20 Credit sales to Mr. Kulkarni ; ₹ 2,000
- 22 Paid cash to Mr. Patil ₹ 2,700
- 23 Received cash from Mr. Kulkarni ₹ 1,000
- 31 Paid wages ₹ 500

Q3) Short notes (any two) :

[8]

- a) Pay-in-slip
- b) Cash voucher
- c) Classification of Accounts
- d) Branches of Accounting

