



Seat No.	
----------	--

SA - 477

Total No. of Pages : 3

B.C.A. (Part - II) (Semester - III) Examination, May - 2018

COST ACCOUNTING (Paper - 301)

Sub. Code : 63396

Day and Date : Saturday, 05- 05 - 2018

Total Marks : 80

Time : 03.00 p.m. to 06.00 p.m.

- Instructions :
- 1) Attempt any four questions from Q. No. 1 to Q.No. 7.
 - 2) Q. No. 8 is compulsory.
 - 3) Figures to the right indicate full marks.

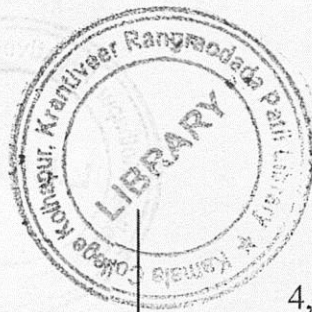
Q1) Define 'Cost' and 'Costing' and explain objectives of cost accounting. [16]

Q2) What is "Cost accounting" and "Financial accounting"? Distinguish between Cost accounting and Financial accounting. [16]

Q3) The Modem Manufacturing Company submits the following information on 31st March, 2014. [16]

Particulars	₹
Stock of Raw materials on 1.4.13	24,000
Stock of Raw materials on 31.3.14	31,400
Purchases of Raw materials	92,000
Drawings office salaries	3,200
Counting House salaries	6,000
Carriage Inward	2,300
Carriage outward	2,100
Bad debts written off	2,000

P.T.O.



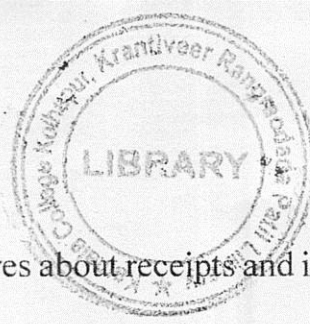
SA - 477

Rent, Rates, Taxes and Insurance :	
Factory	4,200
Office	1,500
Productive wages	60,500
Depreciation written off - Plant & Machinery	3,200
Depreciation written off-office furniture	150
Gas & Water :	
Factory	800
Office	300
Traveller's salaries & commission	2,400
Advertisements & samples	2,000
Maintenance of Delivery Van	2,000
Rent of Warehouse	1,200
Printing & Stationery	1,200
Telephone charges :	
Factory	800
Office	1,200
Sales	2,72,500

You are required to prepare cost-sheet from the above information.

Q4) Explain the various methods of pricing of material issues. **[16]**

Q5) What is mean by overhead cost? Write about Classification, Allocation, Apportionment and Absorption of overheads. **[16]**



SA - 477

Q6) The following are the figures about receipts and issues of materials in 'X' Ltd. during March, 2015. [16]

- March 4 - Received from vendors 500 units @ ₹ 2.00 each.
- March 18 - Received from vendors 350 units @ ₹ 2.10 each.
- March 19 - Issued 600 units.
- March 24 - Received from vendors 600 units @ ₹ 2.20 each.
- March 25 - Issued 450 units.
- March 26 - Received from vendors 500 units @ ₹ 2.30 each.
- March 28 - Issued 510 units.
- March 29 - Issued 100 units.

Prepare the store ledger accounts on the basis of LIFO methods.

Q7) Explain the Reconciliation of cost and financial accounts. State the causes of difference between profit or loss shown by Cost accounting and Financial accounting. [16]

Q8) Write short notes on : (Any Four) [16]

- a) Cost unit & Cost centre
- b) Elements of cost
- c) Overtime
- d) Labour Turnover
- e) Contract costing
- f) Time booking & Time keeping

