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Seat  
No. **B.C.A. (Part - I) (Semester - II) (Faculty of Commerce) Examination,  
April - 2018****FINANCIAL ACCOUNTING WITH TALLY****Sub. Code : 59579****Day and Date : Wednesday, 25 - 04 - 2018****Total Marks : 80****Time : 03.00 p.m. to 06.00 p.m.**

- Instructions :
- 1) Question No. 8 is compulsory.
  - 2) Attempt any four questions from Q.1 to 7.
  - 3) All questions carry equal marks.

**Q1)** Vishwa Shanti Mandal was established on. 1-4-2011 and the following is the accounting information for their first year i.e. 2011-2012 [16]

Receipts and Payments A/c for the year ending on 31/3/12

Dr.			Cr		
Receipts	Amt. ₹	Amt. ₹	Payments	Amt. ₹	Amt. ₹
To Subscriptions		95,000	By Furniture		20,000
To Entrance fees		10,000	By Books		15,000
To Donations		75,000	By Printing & Stationery		5,000
			By Newspapers		2,500
			By Office Rent		7,300
			By Salary		8,400
			By Fixed Deposit		1,00,000
			By Balance c/d		
			Cash in hand	1,800	
			Cash at Bank	20,000	21,800
		1,80,000			1,80,000

Adjustments:

- 1) Depreciate furniture by ₹1,000.
- 2) Entire amount of entrance fees and donations are to be capitalised.
- 3) There are ₹1,000 members, each paying ₹100 as annual subscription.
- 4) Outstanding salaries ₹ 600 and office rent ₹ 700.

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- Q2) Basavraj Printers Limited had an authorised capital of Rs. 1,00,00,000 divided into 10,00,000 equity shares of Rs. 10 each. The Trial Balance of the company as on 31<sup>st</sup> March, 1996 was as follows. [16]

Trial Balance as on 31/03/1996

Debit	Rs.	Credit	Rs.
Premises	22,50,000	Equity Share Capital	47,50,000
Plant & Machinery	17,45,860	Profit & Loss A/c	1,01,200
Sundry Debtors	6,08,900	Gross Profit	10,58,190
Furniture	67,500	Reserve for Bad debts	45,000
Baddebts	14,250	General Reserve	3,25,000
Rent, Rates & Taxes	1,41,970	Sundry Creditors	2,55,150
Advertising	97,540	Transfer Fees	550
Cash in hand	47,200	Accrued Wages	64,150
Cash at Bank	2,05,000	Staff Benevolent Fund	89,500
Stock (31-3-1996)	7,23,200		
Directors fees	18,000		
Sundry Expenses	39,980		
Salaries	1,59,140		
Motor Lorries	4,00,000		
Discount on Issue of			
Shares	75,200		
Interim Dividend	95,000		
	66,88,740		66,88,740

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Prepare Profit & Loss Account and Balancesheet for the year 31<sup>st</sup> March, 1996 after considering the following.

- 1) Depreciate Plant & Machinery at 10% & Furniture at 5%.
- 2) Create R.D.D. at 10% on Sundry debtors.
- 3) Provide Equity Dividend of Rs. 2,37,500.
- 4) Transfer Rs. 75,000 to General Reserve.
- 5) Make provision for Taxation to the extent of Rs. 1,00,000.

**Q3)** What is Tally? Explain the types of vouchers. [16]

**Q4)** What do you mean by 'Not for profit concern'? Explain Receipt & Payment Account & Income & Expenditure Account in brief. [16]

**Q5)** What do you mean by shares? Explain the classification of share capital. [16]

**Q6)** Describe the following Reports [16]

- a) CST Reports
- b) TDS Reports
- c) TCS Reports
- d) Inventory Reports

**Q7)** State the Important features of Tally & explain creation of company. [16]

**Q8)** Write short notes (any two) [16]

- a) Day book
- b) Classification of Debentures
- c) Groups & Ledgers under tally
- d) VAT Computation

