

Seat	
No.	

Total No of Pages: 04

Kamala College, Kolhapur

(Autonomous)

B.C.A. (Part-I) (Semester-I)

Examination March/ April, 2024.

NEP - 2020 Level - 4.5

DSE-105: Financial Accounting with Tally -I

Subject Code: DSE-105



Day and Date: Friday, 12/04/2024

Total Marks: 40

Time: 12.00 pm to 02.00 pm

Instructions:

1. Question 1 is compulsory.
2. Attempt any four questions from Que. No 2 to Que. 8
3. Figures to the right indicate total marks for the question.

Q. 1. Multiple Choice Questions.

8

1. _____ are the components of financial statements.

- A. Profit and loss account and balance sheet
- B. Cash flow and fund flow statement
- C. Notes and schedules
- D. All of the above

2. A _____ can also be referred to as a tangible asset.

- A. liquid asset
- B. fixed asset
- C. current asset
- D. other asset

3. An act of exchange of things or services between the two parties is termed as _____.

- A. Ledger
- B. Transfer
- C. Transaction
- D. Business

4. Brief explanation of an entry is called as _____.

- A. Folio
- B. Narration
- C. Posting
- D. Journalising

5. Debit the receiver and Credit

- A. Giver
- B. Expenses and Losses
- C. Goes Out
- D. None of above



6. Plant and Machinery account is _____ account.

- A. Real
- B. Nominal
- C. Personal
- D. Impersonal

7. How many accounts are affected by a business transaction?

- A. One
- B. Two
- C. Three
- D. Several

8. Capital + Liabilities =?

- A. Revenue
- B. Assets
- C. Unearned Income
- D. Voucher

Q.2. Give the accounting equation for the following transactions.

8

1. Kajal started business with cash ₹ 30,000.
2. Deposited cash into State of India ₹ 1,000.
3. Additional capital brought by Kajal worth ₹ 3,500.
4. Purchased goods from Vijay worth ₹ 10,000.
5. Sold goods to Kedar ₹ 7,000.
6. Paid Stationary ₹ 5,000.
7. Received Interest ₹ 200.

Q. 3. Classify the following accounts under the type of Personal, Real, Nominal Accounts. 8

Mr. Ramesh's capital A/c	Outstanding Wages A/c	Income tax A/c	Indian Railways A/c
Plant and Machinery A/c	Sundry Income A/c	Bank of Maharashtra A/c	Motor Car A/c
Investment A/c	Prepaid Rent A/c	Cartage A/c	Trademark A/c
Freight A/c	Audit Fees A/c	Discount A/c	Wages A/c
Loan A/c	Computer A/c	Patent A/c	Royalty A/c
Radha's A/c	Fixed Deposit A/c	Repairs A/c	Goodwill A/c
Loose Tools A/c	Expenses A/c	Siddhivinayak Trust A/c	Stock of Stationery A/c
Income Received in Advance A/c	Goods distributed as free sample A/c	Loss by fire A/c	Drawing A/c

Q. 4. Journalise the following transactions in the books of Suresh General Stores. 8

2023

April

1. Started business with Cash ₹2,00,000, Stock of Goods worth ₹1,00,000, and Computer ₹1,00,000.
4. Purchased goods from Karina on credit ₹ 20,000 at 5% trade discount.
10. Sold goods to Priyanka ₹40,000 at 10% trade discount.
13. Paid into State Bank of India ₹1,00,000.
15. Goods worth ₹4,000 lost by theft.
18. Paid for Rent ₹8,000.
20. Received Cash of ₹35,000 from Priyanka in full settlement of her account.
25. Paid for Stationery purchased ₹16,000.

Q.5. From the following transactions prepare necessary Ledger Accounts in the Books of Vinay and balance the same.

2020

- Jan.
1. Started business with Cash ₹10,000
 6. Bought goods from Vikas ₹3,000
 9. Sold goods to Bhushan ₹2,400
 12. Paid to Vikas on account ₹ 1,600
 19. Received on account from Bhushan ₹ 1,000
 25. Cash Purchases ₹ 3,600
 30. Cash Sales ₹ 5,000
 31. Paid Wages ₹ 400



Q.6. Write the difference between Book-keeping and Accountancy. 8

Q.7. Solve. 8

A. Classify the following accounts into Assets, Liabilities, Income, Expenditure and Capital. (4)

Goodwill A/c	Wages A/c	Carriage inward A/c
Sundry Debtors	Printing & Stationary	Plant & Machinery A/c
Discount Received A/c	Salary A/c	Rutuja Capital A/c
Raju A/c	Freight A/c	Tejas A/c
O/s Expenses A/c	Furniture A/c	Mangesh A/c
Creditors A/c	Interest Received A/c	Rent Received A/c
Bills Payable A/c	Dividend Received A/c	Cash in hand
Laptop A/c	Bills Receivable A/c	Investment A/c
Rent A/c	Advertisement A/c	Land & Building A/c

B. Classification of Accounts. (4)

Q.8. Short Notes. (Any two) 8

- Assets and Types of Assets
- Golden Rule of Debit and Credit
- GST
- Concept of Capital and Drawing

