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Total No. of Pages	5
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**Kamala College, Kolhapur**  
**(Autonomous)**  
**B.C.A. (Part-I) (Semester-II)**  
**Examination March April, 2024.**  
**Financial Accounting with Tally**  
**Sub. Code: AEC-311**



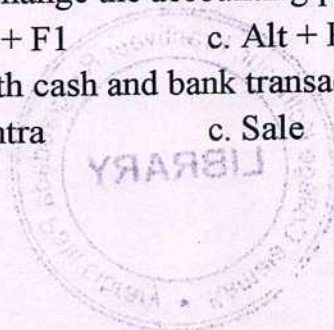
**Day and Date: Wednesday, 10/04/2024.**  
**Time: 12:00 pm to 03:00 pm**

**Total Marks: 80**

• **Instructions:**

- 1) Que.1 and Que.8 are compulsory
- 2) Attempt any three questions from Que. No.2 to Que. No.7
- 3) Figures to the right indicate total marks.

- Q. 1 Multiple choice questions. 12
1. Furniture A/c is ..... asset.
- a. Tangible                      b. Current                      c. An intangible                      d. None of these
2. An act of exchange of things or services between the two parties is termed as.....
- a. Ledger                      b. Transfer                      c. Transaction                      d. Business
3. Debit what comes in, Credit what .....
- a. Goes out                      B. Giver                      C. Income and gains                      d. Comes in
4. .... Discount is recorded in the books of accounts.
- a. Cash                      b. Trade                      c. GST                      d. Credit
5. Goods sold on credit should be debited to.....
- a. Purchase A/c                      b. Customer A/c                      c. Sale A/c                      d. Cash A/c
6. .... is the shortcut to change the accounting period from Gateway of Tally.
- a. F1                      b. Alt + F1                      c. Alt + F2                      d. Alt + F3
7. For entries involving both cash and bank transactions we use .....voucher.
- a. Journal                      b. Contra                      c. Sale                      D Purchase.



8. 'b/d' indicates ..... balance.
- a. Opening                      b. Closing                      c. Positive                      d. Negative
9. Nominal accounts always shows.....balance.
- a. Debit                      b. Credit                      c. Minimum                      d. Maximum
10. A fixed amount is deposited for a fixed period in .....deposit A/c.
- a. Current                      b. Fixed                      c. Saving's                      d. Recurring
11. Tally package developed by.....
- a. Microsoft                      b. Adobe                      c. Tally Solutions                      d. Apple Software
12. Depreciation is charged only on .....assets.
- a. Fixed                      b. Current                      c. Non-performing                      d. Fictitious

Q.2. State the important features of Tally and explain Creation of Company.

16

Q.3. Classify the following accounts under the types of Personal, Real and Nominal account.

16

Mr. Rajesh's capital A/c	Repairs A/c
Drawing A/c	Loose Tools A/c
Prepaid Rent A/c	Cartage A/c
Patent A/c	Copyright A/c
Prepaid Expenses A/c	Outstanding Income A/c
Freight A/c	Commission Received A/c
Goods distributed as free sample A/c	Dividend on Investment Advance A/c
Outstanding Wages A/c	Live Stock A/c
Bank of Maharashtra A/c	Income Receivable A/c
Computer A/c	Trademark A/c
Fixed Deposit A/c	Motor Car A/c
Audit Fees A/c	GST A/c
Loss by fire A/c	Office Equipment A/c
Siddhivinayak Trust A/c	Plant and Machinery A/c
Stock of Stationery A/c	Furniture A/c
Discount A/c	Salary A/c

Q.4. Journalise the following transactions in the books of Suvidha General Stores.  
2023  
March

16



1. Started business with Cash 1, 00,000, Stock of Goods worth 50,000, and Computer 50,000.
4. Purchased goods from Karina on credit 10,000 at 5% trade discount.
10. Sold goods to Priyanka 20,000 at 10% trade discount.
13. Paid into State Bank of India 50,000.
15. Goods worth 2,000 lost by theft.
18. Paid for Rent 74,000.
20. Received Cash of 17,500 from Priyanka in full settlement of her account.
25. Paid for Stationery purchased 8,000.

Q.5. Journalise the following transactions in the books of Vaibhav Traders, open necessary ledger accounts, balance the accounts and prepare a Trial Balance as on 31st March, 2023.

16

2023 March

1. Vaibhav started business with Cash ₹1,00,000, Cash at Bank of India ₹14,000, Furniture ₹20,000.
3. Purchased goods from Rohan worth ₹20,000 less 10% T.D.
7. Sold goods to Sunil ₹10,000 less 5% T.D.
10. Deposited Cash with Bank Of India ₹10,000.
12. Purchased Furniture from Komal on credit worth ₹ 40,000.
15. Paid to Komal by net banking ₹76,000.
17. Paid Printing expenses ₹400.
20. Received Commission ₹400.
25. Withdrew Cash from Bank ₹ 2,000 by ATM
28. Paid to Komal ₹23,000 in full settlement of his account.
30. Paid Advertisement bill ₹1,000

Q. 6. Solve.

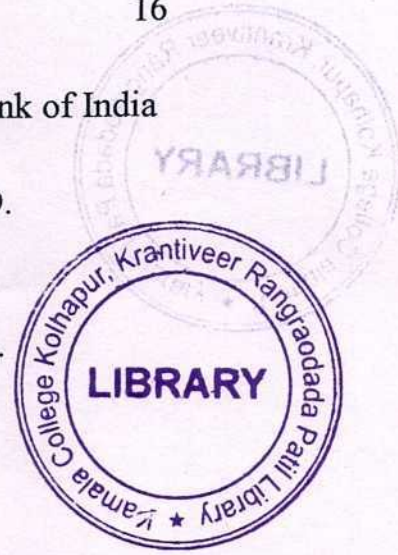
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A. From the following transactions prepare a Simple Cash Book of Vikram

8

2023 Aug

1. Cash in hand ₹37,400
4. Cash received from Sakshi ₹25,000
5. Cash purchases 25,000 at 12% T.D.
8. Invested in Shares ₹25,000
10. Paid for Sundry Expenses ₹ 3,000
12. Paid Life Insurance Premium ₹8,000
16. Received Dividend ₹2,000



20. Paid Telephone Bill ₹6,000  
 22. Received Interest ₹1,000  
 25. Cash Sales ₹25,000 at 20% T.D.  
 28. Paid Electricity Bill ₹4,500

B. Record the following transaction in cash book of M/s Kamal traders.  
 Balance for the month of 8

July 2023: Cash in hand ₹ 2,000 and bank balance in current account ₹ 8,000

03. Cash sales ₹ 2,300  
 05. Purchase to goods and amount paid by check ₹ 6,000  
 08. Cash sales ₹ 10,000  
 12. Paid general expenses ₹ 700  
 15. Sold goods and amount receivable by check and deposited into bank ₹ 20,000  
 18. Purchased motor car paid by check ₹ 15,000  
 20. Check residue from Bruno deposited into bank ₹ 10,000  
 22. Cash sales ₹ 7,000  
 25. Mangesh's cheque returned dishonoured  
 28. Paid rent ₹ 2,000  
 29. Paid telephone expenses by check ₹ 500  
 31. Cash withdraw from bank for personal use prepare to column cash book ₹ 2,000

Q. 7. From the following trial balance of Akshata and company as on 31st March 2023 you are required to prepare trading account profit and loss account for the year ended 31st March 2023 and balance sheet as on that date after making necessary adjustments.

16

**Trial balance as on 31st March 2023**

Debit balances	Rs.	Credit balances	Rs.
Cash in hand	4,575	Discount	900
Cash at bank	15,450	Loan from Ashish	15,000
Drawings	18,000	Creditors	18,225
Furniture	6,000	Sales	1,95,000
Plant and machinery	45,000	Return outward	3,000
Opening stock	30,000	Capital	90,000
Purchases	1,20,000		
Salaries and wages	33,600		
Debtors	30,600		
Return inward	7,500		

Audit fees	2,250		
Rent, rates and taxes	5,400		
Bad debts	600		
Travelling expenses	750		
Insurance	1,200		
Interest on loan from ashish	450		
Trade expenses	300		
Sundry expenses	450		
	3,22,125		3,22,125

Adjustments:

- Stock on hand on 31st March 2023 valued at Rs. 60000
- Rent amounting to Rs a 600 prepaid
- Bad debts Rs. 600 and create a provision for doubtful days 5%
- Depreciation on plant and machinery by 10% and furniture is valued at Rs 4,500
- Outstanding salary Rs 900

Q.8. Write Short note.(Any Four out of Six)

- Types and rule of Accounting
- GST
- Proforma of Profit and Loss A/c
- Types of vouchers
- Types of Cash Book
- Accounting Concepts

