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**Kamala College, Kolhapur
(Autonomous)**

B.C.A. (Part-I) (Semester-II)

Examination March/ April, 2024.

NEP - 2020 Level - 4.5

DSE-203: Financial Accounting with Tally -II

Subject Code: DSE-203



Day and Date: Monday, 08/04/2024

Total Marks: 40

Time: 08.00 am to 10.00 am

Instructions:

1. Question 1 and 5 are compulsory.
2. Attempt any two questions from Que. No 2 to Que. 4
3. Figures to the right indicate total marks for the question.

Q. 1. Following is the trial balance extracted from the books of Ranjit traders, you are required to prepare trading account profit and loss account for the year in ended 31st March 2023 and balance sheet as on that date after considering the additional information given below. (16)

Trial balance as on 31st March 2023

Debit balances	₹	Credit balances	₹
Rakesh drawings	5,000	Capital	2,00,000
Opening stock	30,000	Sales	1,64,000
Wages	5,000	Return outward	2,400
Purchases	60,000	Credito₹	40,000
Trade expenses	800	Discount	1,600
Royalties	1,600	Bills payable	13,600
Salaries	20,000		
Debto₹	80,000		
Plant and machinery	56,000		
Printing and stationery	2,400 900		
Bad Debts	1,200		
Discount	16,000		
Furniture	3,000		

Advertisement	600		
Carriage outward	1,20,000		
Compute ₹	16,000		
Bills receivable	1,100		
Cash in hand	2,000		
Cash at bank			
	4,21,600		4,21,600

Adjustments:

- Closing stock is valued at ₹ 40, 000
- Provide depreciation on plant and machinery, furniture and computer @ 5% ,10% & 15% respectively.
- Salaries are paid for 10 months only
- Further bad debts amounted to ₹ 400 and provide 10% R.D.D. on sundry Debtor.
- Prepaid Advertisement is ₹ 1,500.

Q.2. Prepare analytical petty cash book from the following transaction in the books of swarali general stores Kolhapur the impressed amount is ₹ 1500 received from main cashier. (8)

2023 January

- Paid cartage ₹ 50
- Telephone charges ₹ 40
- Bus fare ₹ 20
- Postage ₹ 30
- Refreshment to employee ₹80
- Courier charges ₹30
- Refreshment to customer ₹50
- Cartage ₹35
- Taxi fare to manager ₹70
- Purchase the stationary ₹65
- Bus fare ₹10
- Xerox charges ₹30
- Internet charges ₹35
- Postage stamps ₹200
- Repair on furniture ₹105
- Cleaning expenses ₹115
- Miscellaneous expenses ₹100



Q.3. Enter the following transaction in a simple cash book of Kamal traders. (8)

2023 September

- Cash in hand ₹ 37,500
- Cash received from Sukumar ₹ 25,000

05. Cash purchase ₹ 25,000 at 12% T.D.
08. Invested in shares ₹ 25,000
10. Paid for sundry expenses ₹ 3,000
12. Paid life insurance premium ₹ 8,000
16. Received dividend ₹ 2,000
20. Paid telephone bill ₹ 6,000
22. Received interest ₹ 1,000
25. Cash sales ₹ 25,000 at 20 % T.D.
28. Paid electricity bill ₹ 4,500



Q.4. Enter the following transaction in cash book with cash and bank column of Mahavir brothers. (8)

2022 October,

01. Cash in hand ₹ 13,000 and bank balance ₹ 24,000
03. Cash sales ₹ 80,000 at 10% trade discount.
05. Cash purchase ₹ 60,000 at 10% trade discount and 5% cash discount half the amount was paid in cash and remaining by cheque
07. Deposited cash into bank ₹ 40,000
09. Received a bearer check from sumit ₹ 9,500
13. Sold goods for cash ₹ 12,000 at 4% trade discount
15. Paid life insurance premium ₹ 4,000
18. Cheque received on 9th october 2022 deposited into bank
22. Received across the check from pritam ₹ 6,000
27. Introduced the additional capital ₹ 25,000 and deposited the same into bank account
28. Paid electricity bill ₹ 3,000 and telephone bill ₹ 4,100
30. Received across the check for dividend ₹ 6,250

Q.5. Short Notes. (Attempt any two) (8)

- a. Trading A/c
b. Journal Proper
c. Purchase Book and Purchase Return Book
d. Cash Book