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Kamala College, Kolhapur
(Autonomous)
B.C.A. (Part-I) (Semester-II)
Examination November, 2023.
Financial Accounting with Tally
Sub. Code: AEC-311

Day and Date: Saturday, 04/11/2023
Time: 12:00 pm to 03:00 pm

Total Marks: 80

• **Instructions:**

- 1) Que.1 and Que.8 are compulsory
- 2) Attempt any three questions from Que. No.2 to Que. No.7
- 3) Figures to the right indicate total marks.

Q. 1 Multiple choice questions. 12

1. Building A/c is asset.

- a. Tangible b. Current c. An intangible d. None of these

2. An act of exchange of things or services between the two parties is termed as.....

- a. Ledger b. Transfer c. Transaction d. Business

3. Debit the receiver, Credit the

- a. Goes out B. Giver C. Income and gains d. Comes in

4. Discount is not recorded in the books of accounts.

- a. Cash b. Trade c. GST d. Credit

5. Goods sold on credit should be debited to.....

- a. Purchase A/c b. Customer A/c c. Sale A/c d. Cash A/c
6. is the shortcut to change the accounting period from Gateway of Tally.
a. F1 b. Alt + F1 c. Alt + F2 d. Alt + F3
7. For entries involving both cash and bank transactions we usevoucher.
a. Journal b. Contra c. Sale d. Purchase.
8. 'b/d' indicates balance.
a. Opening b. Closing c. Positive d. Negative
9. Nominal accounts always shows.....balance.
a. Debit b. Credit c. Minimum d. Maximum
10. A fixed amount is deposited for a fixed period indeposit A/c.
a. Current b. Fixed c. Saving's d. Recurring
11. Tally package developed by.....
a. Microsoft b. Adobe Software c. Tally Solutions d. Apple Software
12. Depreciation is charged only onassets.
a. Fixed b. Current c. Non-performing d. Fictitious

Q.2. State the important features of Tally and explain Creation of Company. 16

Q.3. Classify the following accounts under the types of Personal, Real and Nominal account. 16

Mr. Rajesh's capital A/c	Repairs A/c
Drawing A/c	Loose Tools A/c
Prepaid Rent A/c	Cartage A/c
Patent A/c	Copyright A/c
Prepaid Expenses A/c	Outstanding Income A/c
Freight A/c	Commission Received A/c
Goods distributed as free sample A/c	Dividend on Investment Advance A/c
Outstanding Wages A/c	Live Stock A/c
Bank of Maharashtra A/c	Income Receivable A/c
Computer A/c	Trademark A/c
Fixed Deposit A/c	Motor Car A/c
Audit Fees A/c	GST A/c
Loss by fire A/c	Office Equipment A/c
Siddhivinayak Trust A/c	Plant and Machinery A/c
Stock of Stationery A/c	Furniture A/c
Discount A/c	Salary A/c

Q.4. Journalise the following transactions in the books of Suvidha General Stores.

16

2023

March

1. Started business with Cash 1, 00,000, Stock of Goods worth 50,000, and Computer 50,000.
4. Purchased goods from Karina on credit 10,000 at 5% trade discount.
10. Sold goods to Priyanka 20,000 at 10% trade discount.
13. Paid into State Bank of India 50,000.
15. Goods worth 2,000 lost by theft.
18. Paid for Rent 74,000.
20. Received Cash of 17,500 from Priyanka in full settlement of her account.
25. Paid for Stationery purchased 8,000.

Q.5. Journalise the following transactions in the books of Vinod Traders, open necessary ledger accounts, balance the accounts and prepare a Trial Balance as on 31st March, 2023.

16

2023 March

1. Vinod started business with Cash ₹50,000, Cash at Bank of India ₹7,000, Furniture ₹10,000.
3. Purchased goods from Rohan worth ₹10,000 less 10% T.D.
7. Sold goods to Sunil ₹5,000 less 5% T.D.
10. Deposited Cash with Bank Of India ₹5,000.
12. Purchased Furniture from Komal on credit worth ₹ 20,000.
15. Paid to Komal by net banking ₹38,000.
17. Paid Printing expenses ₹200.
20. Received Commission ₹200.
25. Withdrew Cash from Bank ₹ 1,000 by ATM
28. Paid to Komal ₹11,500 in full settlement of his account.
30. Paid Advertisement bill ₹500



Q. 6. Solve.

16

A. From the following transactions prepare a Simple Cash Book of Vikram

8

2023 Aug

1. Cash in hand ₹37,400
4. Cash received from Sakshi ₹25,000
5. Cash purchases 25,000 at 12% T.D.

8. Invested in Shares ₹25,000
10. Paid for Sundry Expenses ₹ 3,000
12. Paid Life Insurance Premium ₹8,000
16. Received Dividend ₹2,000
20. Paid Telephone Bill ₹6,000
22. Received Interest ₹1,000
25. Cash Sales ₹25,000 at 20% T.D.
28. Paid Electricity Bill ₹4,500



B. From following transaction related to Sundar and Co. Prepare Cash Book with two columns. 8

2023 Sept

01. Bank Balance ₹52,000.
- Cash Balance ₹15,000.
04. Purchased goods and payment made by cheque ₹15,000.
08. Sold goods for cash ₹8,000.
13. Purchased Machinery and payment made by cheque ₹10,000.
16. Sold goods and received cheque (deposited same day) ₹12,000.
17. Purchased goods for cash from Mrunal ₹18,000
20. Purchased Stationery and paid by cheque ₹2,100.
24. Cheque given to Avadhut ₹ 1,800.
27. Cash withdrawn from Bank ₹12,000.
30. Paid Rent by cheque ₹500.
30. Paid Salary ₹4,000.

Q. 7. From the following Trial Balance of Mahesh Enterprises you are required to prepare Trading Account Profit & Loss Account for the year ending on 31st March, 2023 and Balance Sheet as on that date. 16

Trial Balance as on 31st March, 2023

Particulars	Debit ₹	Credit ₹
Opening Stock	45,200	
Capital		3,00,000
Drawings	20,000	
Furniture	60,000	
Prepaid Insurance	1,770	
Debtors & Creditors	70,000	1,29,250
Purchases & Sales	57,000	1,20,000
Plant & Machinery	50,000	

Investment	68,000	
Factory Insurance	26,000	
Audit Fees	21,000	
Carriage Inward	1,800	
Land & Building	1,40,000	
Rent	7,120	
Reserve for Bad debts		6,000
Carriage Outward	8,360	
Returns	2,000	9,000
Discount	1,000	7,000
Commission received		8,000
Total	5,79,250	5,79,250

Adjustments:

- 1) Closing stock valued at Cost Price ₹46,000 and Market price ₹ 40,000
- 2) Write off Bad debts ₹2,000 and Provide 2.5% reserve for bad debts on debtor
- 3) Provide Depreciation @ 5% on Building and 10% on Machinery.
- 4) Rent prepaid ₹3,560
- 5) Outstanding Carriage Inward is ₹1,200.

Q.8. Write Short note. (Any Four out of Six)

20

- a. Types and rule of Accounting
- b. GST
- c. Proforma of Profit and Loss A/c
- d. Types of vouchers
- e. Types of Cash Book
- f. Accounting Concepts

