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No.	

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Kamala College, Kolhapur
(Autonomous)
B.C.A. (Part-I) (Semester-I)
Examination November, 2023.
NEP - 2020 Level -5.0

DSE-105: Financial Accounting with Tally Prime
Subject Code: DSE-105

Day and Date: Monday, 06/11/2023

Total Marks: 40

Time: 08.00 am to 10.00 am

Instructions:

1. Question 1 is compulsory.
2. Attempt any four questions from Que. No 2 to Que. 7
3. Figures to the right indicate total marks for the question.

Q. 1. Multiple Choice Questions.

8 marks

1. The assets that can be easily converted into cash within a short period, i.e., 1 year or less are known as.....

- A. Current assets
- B. Fixed assets
- C. Intangible assets
- D. Investments

2. Copyrights, Patents and Trademarks are examples of

- A. Current assets
- B. Fixed assets
- C. Intangible assets
- D. Investments

3. The Expenses, Profit & Loss of an organisation are recorded in which account?

- A. Current Account
- B. Personal Account
- C. Nominal Account
- D. None of the above

4. Capital + Liabilities = ?

- A. Revenue
- B. Assets
- C. Unearned Income
- D. Voucher

5. How many accounts are affected by a business transaction?

- A. One
- B. Two
- C. Three
- D. Several

6. Day book is also known as?

- A. Journal
- B. Voucher
- C. Ledger
- D. Book Keeping

7. Which of the following defines outstanding salary account?

- A. Natural personal account
- B. Artificial personal account
- C. Representative personal account
- D. Real account

8. Investment is a

- A. Personal account
- B. Real account
- C. Nominal account
- D. Representative personal account

Q.2. Give the accounting equation for the following transactions.

8Marks

1. Kamal started business with cash ₹ 60,000.
2. Deposited cash into bank of India ₹ 2,000.
3. Additional capital brought by Kamal worth ₹ 7,000.
4. Purchased goods from Virat worth ₹ 10,000.
5. Sold goods to Kiran ₹ 7,000.
6. Paid Wages ₹ 5,000.
7. Received Discount ₹ 200.

Q. 3. Classify the following accounts under the type of Personal, Real, Nominal Accounts. 8 Marks

Mr. Kavita's capital A/c	Outstanding salary A/c	Income tax A/c	Indian Railways A/c
Plant and Machinery A/c	Sundry Income A/c	Bank of Maharashtra A/c	Motor Car A/c
Investment A/c	Prepaid Rent A/c	Cartage A/c	Trademark A/c
Freight A/c	Audit Fees A/c	Discount A/c	Wages A/c
Loan A/c	Laptop A/c	Patent A/c	Royalty A/c
Radha's A/c	Fixed Deposit A/c	Repairs A/c	Goodwill A/c
Loose Tools A/c	Expenses A/c	GKG College A/c	Stock of Stationery A/c
Income Received in Advance A/c	Goods distributed as free sample A/c	Loss by fire A/c	Drawing A/c

Q. 4. Journalise the following transactions in the books of Suvidha General Stores. 8 Marks

2023

March

1. Started business with Cash 1, 00,000, Stock of Goods worth 50,000, and Computer 50,000.
4. Purchased goods from Karina on credit 10,000 at 5% trade discount.
10. Sold goods to Priyanka 20,000 at 10% trade discount.
13. Paid into State Bank of India 50,000.
15. Goods worth 2,000 lost by theft.
18. Paid for Rent 74,000.
20. Received Cash of 17,500 from Priyanka in full settlement of her account.
25. Paid for Stationery purchased 8,000.

Q.5. From the following transactions prepare necessary Ledger Accounts in the Books of Sagar and balance the same.

2020

- Jan.
1. Started business with Cash ₹20,000.
 6. Bought goods from Vikram ₹6,000.
 9. Sold goods to Bhumi ₹4,800.
 12. Paid to Vikram on account ₹ 3,200.
 19. Received on account from Bhumi ₹ 2,000.
 25. Cash Purchases ₹ 7,200.
 30. Cash Sales ₹ 10,000.
 31. Paid Wages ₹ 800.



Q. 6. Solve.

8 Marks

A. Classify the following accounts into Assets, Liabilities, Income, Expenditure and Capital.

4 Marks

Goodwill A/c	Wages A/c	Carriage inward A/c
Sundry Debtors	Printing & Stationary	Plant & Machinery A/c
Discount Received A/c	Salary A/c	Rutuja Capital A/c
Raju A/c	Freight A/c	Tejas A/c
O/s Expenses A/c	Furniture A/c	Mangesh A/c
Creditors A/c	Interest Received A/c	Rent Received A/c
Bills Payable A/c	Dividend Received A/c	Cash in hand
Laptop A/c	Bills Receivable A/c	Investment A/c
Rent A/c	Advertisement A/c	Land & Building A/c

B. Classification of Accounts.

4 Marks

Q.7. Short Notes. (Any two)

8 Marks

- Assets and Types of Assets
- Golden Rule of Debit and Credit
- GST
- Classification of Accounts.

