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Kamala College, Kolhapur
(Autonomous)

B.Com (Part -II) (Semester - III)

Level 5.0

Examination Nov./Dec. - 2023

AECC-4: BUSINESS STATISTICS (Paper - I)

Subject Code: AECC-4

Day and Date: Monday, 04/12/2023
Time : 08:00 am to 10:00 am

Total Marks: 40

Instructions:

1. Attempt any FIVE questions.
2. Use of a simple calculator is allowed.
3. Figures to the right indicate full marks.
4. Each question carries 8 marks.

- Q1) Attempt any two of the following: [8]
- a) Explain Discrete and Continuous random variables.
 - b) State empirical relation between mean, median, and mode. Use it to estimate the mode of the distribution whose mean is 46.5 and the median is 45.
 - c) For certain data if the difference between upper and lower quartiles is 5.5 and the sum of them is 25 then find QD and Coefficient of QD.

- Q2) Define Mean, Median, and Mode. Calculate the same for the following data. [8]

No. of children's	0	1	2	3	4	5	6	7
No. of families	171	74	50	25	13	7	2	8



- Q3) What are the requirements of a good measure of dispersion? Calculate the Coefficient of Quartile deviation for the following data. [8]

Daily wages (Rs.)	100-200	200-300	300-400	400-500	500-600	600-700
No. of workers	4	6	20	10	5	5

- Q4) State absolute and relative measures of dispersion. Calculate the Range and standard deviation and their relative measures for the following data.
Sale: 12,25,30,35,15,9,20,13 [8]

- Q5) What is meant by correlation? Distinguish between Positive and Negative correlation. Find Karl-Pearson's coefficient of correlation [8]

Age of Cars	2	4	6	8	10	12
Cost (Rs.) (In'00 Rs.)	16	15	18	17	21	20

- Q6) State the relation between regression coefficients and correlation coefficients. Write the equation of two lines of regression. You are given $\sum X = 400$, $\sum Y = 500$, $N = 10$, $\sigma_x^2 = 2.5^2$, $\sigma_y^2 = 3.5^2$ and $r = 0.8$. Obtain the regression equation Y on X, estimate the value of Y when X=55.

- Q7) Attempt any two from the following: [8]
a) Write a short note on Stratified random sampling.
b) Explain Scatter Diagram.
c) Merits and Demerits of mean.

