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B.Com. (Part-III) (Semester-VI) (CBCS)
Examination, October - 2023
ADVANCED ACCOUNTANCY (Paper-III)
Sub. Code : 80274

Day and Date : Saturday, 28 - 10 - 2023
Time : 2.30 p.m. to 4.30 p.m.

Total Marks : 40

- Instructions :
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Use of calculator is allowed.

Q1) Following is the balances of Kanhaiyya Traders for the year ended 31st March 2022. [16]

Particulars	1/4/2021	31/3/2022
Stock of Raw materials	80,000	1,00,000
Work in progress	30,000	20,000
Stock of finished goods	12,000	30,000
Purchase of Raw material	-	9,50,000
Carriage inward	-	25,000
Wages	-	3,50,000
Works managers salary	-	60,000
Factory employee's salary	-	1,20,000
Factory rent and taxes	-	13,060
Power expenses	-	19,000
Other production exp.	-	86,000

P.T.O.

Sales for the year	-	18,00,000
Income tax	-	10,000
Interest on Debentures	-	20,000
Dividend Received	-	5,000
Sales expenses	-	32,000
General exp	-	41,000
Office rent	-	24,000
Commission on sales	-	8,000
Audit fees	-	6,000
Advertisement	-	20,000
Salesman salaries	-	12,000
Depreciation (Office)	-	14,000
Carriage outward	-	20,000
Electricity (Office)	-	20,000

From the above information prepare cost sheet indicating:

- Material consumed
- Prime cost
- Factory cost
- Cost of production
- Total cost & profit



Q2) Attempt any one problem from the following:

[16]

- a) Sahara Ltd. provides you the following Balance Sheet for the year ended 31st March 2021 and 31st March 2022 respectively.

	Particulars	Note No.	As on 31/3/2021 Rs.	As on 31/3/2022 Rs.
I	Equity and Liabilities			
	1) Shareholders' Funds			
	a) Share capital		1,00,000	1,50,000
	b) Reserves and surplus			
	Surplus in P&L statement		60,000	80,000
	2) Current liabilities			
	a) Trade payables (Creditors)		30,000	25,000
	b) Short term provisions		30,000	40,000
	Total		2,20,000	2,95,000
II	Assets			
	1) Non-current Assets			
	a) Fixed Assets		91,000	1,18,000
	2) Non-current Investment		4,000	8,000
	3) Current Assets			
	a) Inventories (Stock)		80,000	1,09,000
	b) Trade Receivables (Debtors)		30,000	40,000
	c) Cash and cash equivalents cash		15,000	20,000
	Total		2,20,000	2,95,000

Notes to Account (Balance Sheet)

Note No.	Particulars	31/3/2021 Rs.	31/3/2022 Rs.
1	Short term provisions		
	Provision for taxation	20,000	25,000
	Proposed Dividend	10,000	15,000
		30,000	40,000
2	Fixed Assets	1,00,000	1,30,000
	Less Dep.	(9,000)	(12,000)
		91,000	1,18,000

Additional information.

- Tax and Dividend were paid Rs. 22,000 and Rs. 12,000 respectively during the year ending 31/3/2022.
- Profit for the year ended 31st March 2022 before charging depreciation amounted to Rs.67,000.

Prepare Cash flow statement for the year ending 31st March 2022.

- From the following Balance Sheet of Padmaja Ltd. as on 31st March 2022 and Profit & Loss a/c compute the following ratios.
 - Current Ratio
 - Liquid Ratio
 - Return on Proprietors fund
 - Debt to Equity Ratio
 - Gross Profit Ratio
 - Net Profit Ratio
 - Operating Ratio

Balance sheet as on 31st March 2022

Liabilities	Rs.	Assets	Rs.
6% preference share capital	2,00,000	Plant & Machinery	4,00,000
Equity share capital	8,00,000	Building	6,50,000
Profit & Loss a/c	9,25,000	Furniture	2,00,000
5% Debentures	2,00,000	Cash in Hand	3,50,000
Creditors	1,50,000	Sundry Debtors	3,75,000
Bank overdraft	20,000	Stock	3,00,000
		Prepaid exp.	20,000
	22,95,000		22,95,000

Profit & Loss a/c for the year ended 31/3/2022

Particulars	Rs.
Sales	24,00,000
Less cost of goods sold	16,00,000
Gross profit	8,00,000
Less expenses	7,00,000
Net profit	1,00,000



Q3) Write short notes (Any 2)

[8]

- a) Features of GST.
- b) Advantages of cost sheet.
- c) Limitations of ratio analysis.
- d) Advantages of cash flow.