

Seat
No.



Total No. of Pages:

Kamala College, Kolhapur
(Autonomous)
B.Com- (Part-I) (Semester-I) (CBCS)
Examination March/April, Held in May, 2023.
DSC-2 : Micro Economics (Paper-I)
Subject Code: 104

Day and Date : Thursday ,01/06/2023
Time : 10.30 a.m. to 12.30 p.m.

Total Marks : 40

Instructions: -

- 1) Attempt any five questions out of seven.**
- 2) Figures to the right indicate marks.**

Q.No.1) Write shorts notes (Any two) (8 Marks)

- 1) What is the production of function? (Co.3)
- 2) Explain the Average Variable cost (AVC) (Co.3)
- 3) Explain the exceptions to the law of Demand (Co.1)

Q.No.2) What is meant by opportunity cost? Explain the importance of the concept in economic theory. (Co.2) (8 Marks)

Q.No.3) Explain in detail the internal and external economies of scale. (Co.3) (8 Marks)

Q.No.4) State market survey method of demand forecasting. (Co.2) (8 Marks)

Q.No.5) State the Law of Returns to Scale. (Co.3) (8Marks)

Q.No.6) What do you mean by demand function? Explain the assumption or conditions of the law of demand. (Co.1) (8 Marks)

Q.No.7) Write shorts notes (Any two) (8 Marks)

- 1) Fixed and variable Inputs (Co.3)
- 2) External Diseconomies (Co.3)
- 3) Short-run Fixed cost and Variable cost (Co.1)

