

Seat
No.



SD-70

Total No. of Pages : 3

**B.Com.(Part-II) (Semester- III) (CBCS) (New) Examination,
January - 2023**

CC-B1 : Corporate Accounting (Paper- I) (CACCI)

Sub. Code : 73507

Day and Date : Friday, 20 - 01 - 2023

Total Marks : 40

Time : 2.30 p.m. to 4.30 p.m.

- Instructions :**
- 1) All questions carry equal marks.
 - 2) Figures to the right indicate full marks.
 - 3) Use of calculator is allowed.

Q1) Short answer questions.

- a) Explain - Calls in advance and calls-in arrears. [5]

OR

- a) Reissue of forfeited shares.
- b) Dhanaraj Co.Ltd. invited applications for 15,000 equity shares of Rs. 100 each payable Rs. 30 on application, Rs.50 on allotment and Rs. 20 on the First and final call. Applications were received for 12,000 share. Shares were allotted to all the applicants. The company received all the amounts due on each call.

The company request you to make entries in journal of the company. [5]

OR

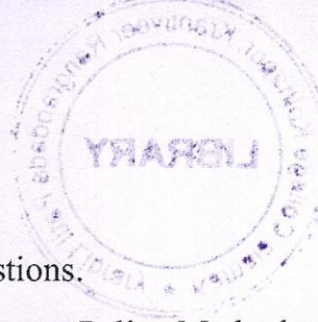
- b) Ram Ltd. provides you the following information.

	Rs.
Free Reserves	4,00,000
Paid up Capital (equity shares of Rs.100 each)	3,00,000
Price per share settled	250

Calculate:-

- i) Maximum buy back ceiling.
- ii) No. of shares to be bought back

P.T.O.



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Q2) Short answer questions.

a) Explain insurance Policy Method of redemption of debentures. [5]

OR

a) Explain in brief, types of debentures?

b) Krushna Co. issued 5000 12% debentures of Rs.1000 each at a premium of Rs. 200 repayable at the option of company after 7 years at a premium of 15%. The price of the debenture is called as, on application Rs. 500, on allotment Rs. 400 including premium and Rs. 300 on first call.

Pass journal entries for issue of debentures. [5]

OR

b) Rajesh Co.Ltd. issued on 1/04/2017, 800 8% debentures of Rs.1000 each repayable at the end of 8th year at premium of 10%. The debentures redemption fund was created by transferring Rs.1,00,000 from profit and it was invested in 9% Government Bonds.

Prepare Debenture Redemption Fund A/c and Debenture Redemption fund investment A/c for the first two years.

Q3) Short answer questions.

a) What is mean contingent Liabilities? [5]

OR

a) Give a specimen of statement of profit and loss

b) The paid-up capital of the yash Ltd, is Rs. 3,00,000 3% preference shares capital and Rs. 2,25,000 equity share capital. Following balances are extracted from the books of the company for the year ended on March 31,2019:

Particulars	Rs.
Salaries	1,05,000
Surplus Account (Cr.)	58,500
Distribution expenses	1,02,000
Rent and rates	48,000
General expenses	12,000
Sales	9,18,000
Purchases	4,77,100
Freight and carriage inward	3,750
Debenture interest (For half year)	5,250
Stock on 1 st April 2018	1,40,500
Preference Dividend Paid	9,000
Shares forfeited account	2,000

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- i) The value stock on March 31, 2019 was Rs. 2,15,000.
ii) Depreciation of freehold properties is to be provided at 2.5% on its cost Rs. 3,40,000 and on furniture at 6% on Rs.84,000
You are required to prepare the statement of profit and loss of the company for the year ended 31st March, 2019 and necessary notes. [10]

OR

- b) The authorized capital of Raghunath Company Ltd. is Rs.5,00,000 consisting of equity shares of Rs.10 each. Following was the extract of Trial Balance of the company as on 31 March 2019.

Particulars	Dr.Rs	Cr.Rs.
Investment at cost	1,00,000	
Cash on hand	53,000	
Bills Receivable	55,800	
Sundry Debtors and Creditors	55,100	90,500
Freehold property at cost	5,10,500	
Depreciation Reserve		15,000
Equity share capital fully paid up		4,00,000
5% debentures		1,50,000
Bank overdraft		1,50,000
Total		



Stock on 31/03/2019 was valued at Rs. 1,45,500.

Outstanding interest on debentures is Provided for Rs. 3,750.

Provision for tax was made @ 50% of net profit at Rs. 38,175.

Depreciation was provided Rs. 3,800.

Surplus after making all above adjustments was resulted at Rs. 68,675.

You are required to prepare-

Balance sheet as on 31/03/2019 along with required notes.

Q.4) Short answer question.

- a) Introduction to Tally ERP 9.4

[5]

OR

- b) Explain groups in tally.

