

Seat No.: **MARCH - 2022 (Summer session) Examination**

Subject Code: 73521

(विद्यार्थ्यांनी हा विषय कोड OMR वर लिहावा / Student should fill this code on OMR sheet)

Subject Name: Bachelor of Comm. (CBCS)\_73521\_73521/77844 - Corporate Accounting Paper-II\_02.08.2022\_4.00 PM

Date: 02-08-2022

Time: 16:00:00 to 17:00:00

QP Code: 9677QP

(B.COM - II, SEM - IV)

Total Marks : 50 Each Question 2 Marks, Total 25 Ques, Duration 1 Hr

1. Profit pertaining to the period before incorporation is treated as ..... Profit.

- a. Fixed  
b. Revenue  
c. Capital  
d. Natural

2. Parteners salary is to be charged to ..... incorporation period only.

- a. Prior  
b. After  
c. Middle  
d. None of the aboe

3. Gross profit and ..... expenses are allocated on the basis of sales ratio

- a. Fixed  
b. Variable  
c. Capital  
d. Miscellaneous

4. Profit or loss prior to incorporation is transferred to capital reserve or written off against .....account.

- a. Goodwill  
b. Patent  
c. Copy right  
d. Trade mark

5. Payment of Dividend is made out of..... Profit

- a. Pre Incorporation  
b. Prior Incorporation  
c. Post Incorporation  
d. None of the aboe

6. Suyash Ltd was registered on 1st July 2020 to take over the business of Nitya Ltd from 1st April 2020 . The accounts were closed on 31st March 2021 and the certificate of commencement of business is received on 1st August 2020. Here the Time ratio will be.....

- a. 1:2  
b. 1:3  
c. 2:1  
d. 3:1

7. If the sales for the prior incorporation period were 1/3 of the sales for the year, then sales ratio will be.....

- a. 1:2  
b. 1:3  
c. 2:1  
d. 3:1



8. Valuation of shares is a system of determining the value of a business by estimating the value of its ..... shares
- a. Equity  
b. Preference  
c. Sweat  
d. Right
9. The paid up value of equity share is rupees 100 and rate of dividend is 25% and normal rate of return is 12.5%. Calculate market value of shares on the basis of expected rate of earning .....
- a. 50  
b. 100  
c. 150  
d. 200
10. Expected rate of dividend is calculated by dividing ..... value of equity share capital to profit available for equity dividend and multiply by hundred
- a. Paid up  
b. Called up  
c. Naminal  
d. Authorised
11. If the intrinsic value of equity share is rupees 80 and yield value is rupees 100 then fair value of that equity share is rupees.....
- a. 70  
b. 80  
c. 90  
d. 100
12. Under ..... value method shares are valued on the basis of expected earnings and normal rate of return
- a. Intrinsic  
b. Market  
c. Fair  
d. Net Asset
13. Net Asset Method is also called as .....Method
- a. Intrinsic Value  
b. Yield Value  
c. Market Value  
d. Fair Value
14. The term ..... refers to winding up of the affairs of the company
- a. Valuation of shares  
b. Profit Prior  
c. Liquidation  
d. Amalgamation
15. If the company is ..... interest on debenture is to be paid up to the date of liquidation
- a. Solvent  
b. Insolvent  
c. National  
d. International
16. ....creditors includes all revenues, taxes, cesses and rates due and payable to the government within 12 months immediately preceding the date of liquidation
- a. Secured  
b. Unsecured  
c. Preferential  
d. Partly Secured
17. If the preference shares are ..... arrears of dividend are to be paid upto the date



- a. Cumulative  
c. Participative
- b. Non-cumulative  
d. Non-participative

18. Liquidator is appointed to carry out the process of .....

- a. Liquidation  
c. Both a and b above
- b. Winding up  
d. None of the aboe

19. In case of winding up of a company by the Tribunal, the remuneration payable to the liquidator is fixed by.....

- a. Directors  
c. Members
- b. Tribunal  
d. Government

20. Preferential creditors includes all wages or Salary due for a period not exceeding..... within the twelve months immediately before the relevant date

- a. Four months  
c. Nine months
- b. Six months  
d. One months

21. To minimise the investment in .....is the main objective of inventory control system

- a. Shares  
c. Inventory
- b. Bonds  
d. Machinery

22. Under .....method it is assumed that the goods received first in the store is issued first.

- a. FIFO  
c. HIPO
- b. LIFO  
d. VOPO

23. According to N.K. Nair, ..... Management is the integrated functioning of various sections of an organization dealing with the supply of material

- a. Inventory  
c. Stress
- b. Investment  
d. Material

24. Function Key of 'Credit Note' is .....

- a. Ctrl + 8  
c. F 8
- b. Ctrl + 9  
d. F 9

25. Function Key of 'Purchase Voucher' is .....

- a. F8  
c. Alt + F8
- b. F9  
d. Alt+ F9

