

Seat No.:

MARCH - 2022 (Summer session) Examination

Subject Code: 73507

(विद्यार्थ्यांनी हा विषय कोड OMR वर लिहावा / Student should fill this code on OMR sheet)

Subject Name: B.Com.(Sem)_73507_49807/63107/73507/77836 - Corporate Accounting Paper-I
_02.08.2022_1.00 PM

Date: 02-08-2022

Time: 13:00:00 to 14:00:00

QP Code: 9369QP

(B.com - II, Sem - III)

Total Marks : 50 Each Question 2 Marks, Total 25 Ques, Duration 1 Hr

1. Shareholders are

- | | |
|-----------------------------|-----------------------------|
| a. Customers of the Company | b. Creditors of the Company |
| c. Owner of the Company | d. Debtors of the Company |

2. Issue of shares at a price lower than its face value is called

- | | |
|-----------------------|------------------------|
| a. Issue at a Bonus | b. Issue at a Profit |
| c. Issue at a premium | d. Issue at a discount |

3. The portion of the capital which can be called up only on the winding up of the company is called

- | | |
|-----------------------|---------------------|
| a. Authorized Capital | b. Reserve Capital |
| c. Called up Capital | d. Uncalled Capital |

4. If some shareholders fail to pay their money within the specified date, it is called as -

- | | |
|---------------------|---------------------|
| a. Calls in Arrears | b. Calls in Advance |
| c. Prepaid Calls | d. Calls in demsnd |

5. The preference shares who have right to receive dividend of the year when the company not earned sufficient profit, as an arrears are called aspreference shares

- | | |
|------------------|-----------------------|
| a. Participating | b. Non- Participating |
| c. Cumulative | d. Non-Cumulative |

6. refers to the purchasing repurchasing of shares of stock by the company that issued to the shareholders

- | | |
|-----------------|----------------|
| a. Reverse back | b. Buyback |
| c. Sales back | d. Return back |

7. Unsecured debentures are called as Debenture

- | | |
|-------------|---------------|
| a. Naked | b. Registered |
| c. Mortgage | d. Bearer |

8. Debentures represents the

- | | |
|----------------------------|----------------------------------|
| a. Investment of a partner | b. Short term Borrowings of a Co |
|----------------------------|----------------------------------|



c. Long term Borrowings of a Co

d. None of the above

9. According to section 71, a company can not issue with voting rights

a. Shares

b. Debentures

c. Both a and b

d. None a and b

10. Debentures can be classified from different points of view as,.....

a. Security

b. Convertibility

c. Negotiability

d. All of the above

11. Redemption of debentures refers to

a. Repayment of liability

b. Issue of debentures

c. Expiry of debentures

d. Sinking of debentures

12. A debenture is a ----- issued by a company

a. Share

b. Bond

c. Credit Note

d. Debit Note

13. Closing stock is valued at

a. Cost Prices

b. Market Prices

c. Cost or Market price whichever is less

d. Cost or Market prices whichever is higher

14. Patent, Copyrights & Trademarks are

a. Intangible Assets

b. Current Assets

c. Fixed Assets

d. Investment

15. Following is included in inventories

a. Raw Materials

b. Work in Process

c. Finished goods

d. All of the above

16. Benefit Expenses includes –

a. Carriage Inwards

b. Salaries & Wages

c. Rent & Taxes

d. General Expenses

17. Nominal capital is the amount of capital which a company is authorized to issue by its

a. Memorandum

b. Articles

c. General Meeting

d. Audit report

18. The liability of members in a Company is

a. Limited

b. Unlimited

c. Fluctuating

d. Constant

19. A Company is created by

a. Special Act in the Parliament

b. Companies Act

c. Member

d. Proprietor

20. All companies prepared its financial statements as perof section 129 of the Companies Act, 2013.

a. Schedule I

b. Schedule II

c. Schedule III

d. Schedule IV

21. Under Tally Accounting Package Alt+F1 function key is used to

a. Open a company

b. Close a company

c. Modification in a company

d. Delete a company

22. Tally is a accounting package

a. Taxfree

b. GST Free

c. Codeless

d. Wireless

23.includes groups , ledger accounts and customer masters

a. Sisters

b. Masters

c. Debtors

d. Creditors

24. Under Tally Accounting Package a company can be deleted only in the alter mode by pressing

a. Alt+ A

b. Alt+ B

c. Alt+ C

d. Alt+ D

25. Under Tally Accounting Packagefunction key is used to make a purchase voucher

a. F6

b. F8

c. F9

d. F10

