

Seat No.: **MARCH - 2022 (Summer session) Examination****Subject Code: 66195**

(विद्यार्थ्यांनी हा विषय कोड OMR वर लिहावा / Student should fill this code on OMR sheet)

Subject Name: B.Voc (Commerce)_66195_66195 - Computerised Accounting Practices for retail

II_29.07.2022_4.00 PM

Date: 29-07-2022

Time: 16:00:00 to 17:00:00

QP Code: 9192QP

(Part - II, Sem - IV)

Total Marks : 50 Each Question 2 Marks, Total 25 Ques, Duration 1 Hr

1. What is the primary purpose of a cashbook?

- a. It records receipts and payments of cash
b. It records payments of cash
c. It records receipts of cash
d. It helps to compute the profit and loss of a business

2. What will be amount Shridhar has to pay for a watch costing Rs. 18000 when 8% sales tax is added?

- a. Rs 19440
b. Rs 18850
c. Rs 17560
d. Rs 16540

3. If 5% VAT is included in the price of a shampoo bottles bought for Rs. 550 then what is the original price of the shampoo?

- a. Rs 420
b. Rs 520
c. Rs 650
d. Rs 700

4. Which option from Company Info. menu is selected to create a new Company in Tally

- a. Company Create
b. Create Company
c. Create
d. New Company

5. Which option is used in Tally to make changes in created company

- a. Select Company
b. Shut Company
c. Alter
d. None of these

6. in general the financial year from shall be from

- a. 1st April of any year
b. 31st March of any year
c. All of them are true
d. . None of these

7. Tally package is developed by

- a. Peutronics
b. Tally Solutions
c. Coral Softwares
d. Vedika Softwares

8. Which option is used to place data taken in pen drive or CD to Appropriate place in Tally

- a. Backup
b. Restore

c. Split Company Data

d. None of these

9. Which option is selected from Company Info Menu to divide company data into two financial years

a. Split Company Data

b. Change Tally Vault

c. Alter

d. New Company

10. Which shortcut key is used to view Report with all details in Tally

a. F1

b. Alt + F1

c. F3

d. Alt + F2

11. Which of the following is the example of external users of accounting information

a. Government

b. Owners

c. Management

d. Employee

12. Which statement shows the flow of cash and cash equivalents during the financial period?

a. Statement of changes in equity

b. Cash flow statement

c. Balance sheet

d. Income statement

13. A method used in a comparative analysis of financial statement is:

a. Returning analysis

b. Common size analysis

c. Preference analysis

d. Graphical analysis

14. Cash receipt received from the sales fixed assets are recorded under the head of

a. Other activities

b. Investing activities

c. Financing activities

d. Operating activities

15. Current assets are also known as:

a. Cash

b. Assets

c. Invested capital

d. Working capital

16. Which of the following options is not recorded in the Balance sheet?

a. Cash

b. Rent expenses

c. Building

d. Goodwill

17. P&L statement is also known as?

a. Statement of earnings

b. Statement of balance sheet

c. Statement of operations

d. Statement of income

18. Which report gives a review on the profitability of a business?

a. Statement of changes in equity

b. Cash flow statement

c. Income statement

d. Balance sheet

19. How do we record the overdrawn balance of a cashbook?

- a. It is credited if the balance is mentioned as an overdrawn balance
- b. If debit or credit balance is not mentioned, then it will be an overdrawn balance
- c. If an overdraft balance is mentioned, then it will be debited on the debit side of the cashbook
- d. None of the above

20. The person who is responsible for recording transactions in a petty cash book is a _____:

- a. Counter cashier
- b. General cashier
- c. Additional cashier
- d. Petty cashier

21. Which of the following details is not posted in a ledger?

- a. Total of the discount column on the credit side
- b. Total of the discount column on the debit side
- c. Opening and closing balances of the cashbook
- d. All of the above

22. Another name for the debit side of a cashbook is _____:

- a. Receipts side
- b. Income side
- c. Expense side
- d. Payment side

23. Which of the following details is not posted in a ledger?

- a. Total of the discount column on the credit side
- b. Total of the discount column on the debit side
- c. Opening and closing balances of the cashbook
- d. All of the above

24. The amount mentioned in the discount column on the debit side of a cashbook represents:

- a. Trade discount allowed or discount expense
- b. Cash discount allowed or discount expense
- c. Trade discount received or discount income
- d. Cash discount received or discount income

25. Which of the following statements is true about the balance in the petty cash account?

- a. It is a liability
- b. It is an asset
- c. It is an expense
- d. None of the above