

Seat No.

Total No. of Pages 4

Shivaji University, Kolhapur  
Kamala College, Kolhapur  
B.C.A (Part -I) (Semester - II) Examination, June - 2022  
Financial Accounting with Tally  
Sub. Code: 80871



Date: 16/06/2022 Time: 10:30 am to 2:15 pm

Total Marks – 70

Instructions: 1) attempt any three Questions from Que. No.2 to Que. No. 5.

And Que.1 and Que. 6 are compulsory

2) Figures to the right indicate marks.

**Q.1.A.** Answer the following questions by choosing correct answer from given options (10)

1. The cash – book meant for recording petty expenses is called –

- (a) Simple cash – book (b) Petty cash – book  
(c) Triple column (d) None of these.

2. The process of recording, classifying and summarizing all business transactions in order to know the financial result is called –

- (a) Book – keeping (b) Accounting  
(c) Journalizing (d) None of these

3. Book – keeping is-

- (a) An art (b) A science  
(c) An art and science both (d) None of these.

4. Income tax is treated as-

- (a) Business Expense (b) Direct Expense  
(c) Personal Expense (d) Indirect Expense.

5. POS stands for \_\_\_\_\_ in accounting/Tally.

- (a) Purchase of Sale (b) Point of Safety



(c) Purpose of Sale

(d) Point of Sale

6. \_\_\_\_\_ is the shortcut to set date in Tally.

(a) F6

(b) F5

(c) F4

(d) F2

7. Account Groups, Ledgers, Budget and scenario are available under \_\_\_\_\_ in Tally.

(a) Payroll Info

(b) Inventory Info

(c) Accounts Info

(d) None of them

8. Tally supports \_\_\_\_\_ system of accounting.

(a) Single entry

(b) Double entry

(c) No entry

(d) null entry

9. Full form of ODBC

a) Open data base connectivity

b) Open data base calculating

c) Open document basically

d) Order data base connection

10. 'Drawings' falls under which account-

(a) Personal account

(b) Real account

(c) Nominal account

(d) None of these

**Q.1 B.** Give the answer in short of following questions (Any two of three)

(10)

1. What is the use of subsidiary books?
2. Explain the various types of vouchers in tally
3. Write upon users of accounting.

**Q.2.** what is tally? Give the introduction of tally.

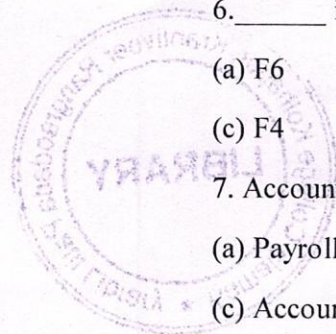
(10)

**Q.3.** what is mean by accountancy? Explain the various accounting concepts.

(10)

**Q.4.** Jeya is a sole proprietor having a provisions store. Following are the transactions during the month of January, 2018. Journalise them.

(10)





- | Jan. | Rs.   |
|------|---|
| 1    | Commenced business with cash 80,000                                       |
| 2    | Deposited cash with bank 40,000   |
| 3    | Purchased goods by paying cash 5,000                                      |
| 4    | Purchased goods from Lipton & Co. on credit 10,000                        |
| 5    | Sold goods to Joy and received cash 11,000                                |
| 6    | Paid salaries by cash 5,000   |
| 7    | Paid Lipton & Co. by cheque for the purchases made on 4th Jan.            |
| 8    | Bought furniture by cash 4,000  |
| 9    | Paid electricity charges by cash 1,000                                    |
| 10   | Bank paid insurance premium on furniture as per standing instructions 300 |



**Q.5.** From the following balances as on 31st December, 2017, prepare profit and loss account (10)

| Particulars      | ₹      | Particulars            | ₹     |
|------------------|--------|------------------------|-------|
| Gross profit     | 50,000 | Rent received          | 2,000 |
| Salaries         | 18,000 | Discount received      | 3,000 |
| Office rent paid | 12,000 | Carriage outwards      | 2,500 |
| Advertisement    | 8,000  | Fire insurance premium | 6,500 |

Adjustments:

- i. Rent accrued but not yet received Rs. 500
- ii. Fire insurance premium prepaid to the extent of Rs. 1,500
- iii. Provide manager's commission at 10% on profits before charging such commission.

**Q.6.** Write notes on (Any four of six) (20)

- |                             |                      |
|-----------------------------|----------------------|
| 1. Objectives of GST        | 2. Gate way of tally |
| 3. Accounting terminologies | 4. Balance sheet     |
| 5. Cash book                | 6. E- Capabilities   |