

Seat No.	
----------	--

B.Com. (Part - III) (Semester - VI)
Examination, November - 2019
ADVANCED ACCOUNTANCY - III (Paper - III)
Sub. Code : 51464

Day and Date : Monday, 25 - 11 - 2019
Time : 12.00 noon to 02.00 p.m.

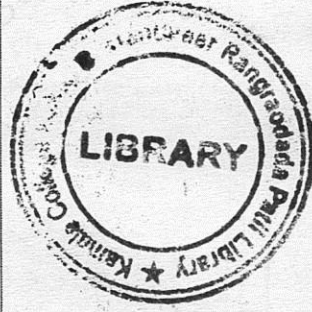
Total Marks : 40

- Instructions : 1) All questions are compulsory.
2) Figures to the right indicate full marks.
3) Use of calculator is allowed.

Q1) From the following summarized Balance Sheet of Shruti Ltd., for two years on 31st March 2017 and 31st March, 2018.

- a) Statement of Changes in working capital. [8]
b) Funds flow statement. [8]

	31.03.2017 (Rs.)	31.03.2018 (Rs.)
Liabilities		
Share Capital	15,00,000	17,00,000
Share premium	2,00,000	2,50,000
Profit & Loss Account	4,50,000	8,50,000
Trade creditors	3,00,000	2,00,000
Bank Overdraft	1,00,000	2,00,000
Proposed dividend	1,00,000	1,50,000
	26,50,000	33,50,000
Assets:		
Land & Building	8,00,000	7,00,000
Plant & Machinery	8,00,000	17,00,000
Stock	4,50,000	4,00,000
Debtors	3,75,000	4,00,000
Cash	2,25,000	1,50,000
	26,50,000	33,50,000



P.T.O.

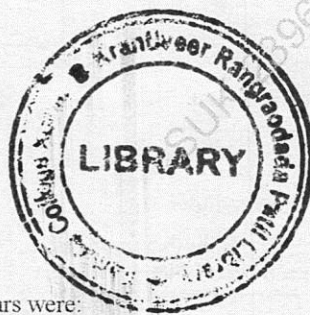
Q2) Attempt any two of the following a,b & c.

- a) From the following particulars of a product prepare a cost sheet for the month of August, 2018. [8]

Particulars	Rs.
Opening stock of Raw Material	20,000
Purchase of Raw Material	1,50,000
Closing stock of Raw Material	10,000
Direct Labour	60,000
Factory overheads	22,500
Office and Administrative overheads	27,500
Opening stock of Finished Goods	5,600
Closing stock of Finished Goods	16,200
(At current cost price)	
Selling and distribution expenses	20,000
Profit on Sales 20%	

Prepare:

- i) Material consumed
- ii) Prime Cost
- iii) Factory Cost
- iv) Cost of Production
- v) Cost of goods sold
- vi) Total cost
- vii) Profit
- viii) Sale



- b) The sale and profit during two years were: [8]

Year	Sales (Rs.)	Profit (Rs.)
2014	4,50,000	60,000
2015	5,10,000	75,000

You are required to calculate.

- i) P/V ratio
- ii) Break-even point
- iii) Sales required to earn profit of Rs. 1,20,000
- iv) The profit made when sales are Rs. 7,50,000

- c) The following are the figures extracted from the books of Narayan Limited as at 31/03/2018. [8]

Particulars	Amount (Rs.)
Net sales	24,00,000
Operating expenses	18,00,000
Gross Profit	6,00,000
Non operating expenses	2,40,000
Net Profit	3,60,000
Current Assets	7,60,000
Inventories	8,00,000
Fixed Assets	14,40,000
Total Assets	30,00,000
Net worth	15,00,000
Debt	9,00,000
Current liabilities	6,00,000
Total Liabilities	30,00,000
Working Capital	9,60,000

Calculate:

- i) Gross profit ratio;
- ii) Net Profit ratio
- iii) Return on assets;
- iv) Inventory turnover;

Q3) Write short note (Any two). [8]

- a) Determinants of working capital Requirement.
- b) Types of Cost
- c) Objectives of Ratio Analysis.
- d) Advantages of Marginal Costing.

★ ★ ★

