



SB - 178

Total No. of Pages : 3

Seat No.	
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B.C.A. (Faculty of Commerce) (Part - II) (Semester - III)

Examination, November - 2019

Cost Accounting (Paper - 301)

Sub. Code : 63396

Day and Date : Wednesday, 06 - 11 - 2019

Total Marks : 80

Time : 11.00 a.m. to 02.00 p.m.

- Instructions :
- 1) Attempt any four questions from Q. No.1 to Q.No.7
 - 2) Q. No.8 is Compulsory.
 - 3) All Questions carry equal marks.

Q1) Define 'Cost' and 'Costing' and Explain objectives of Cost Accounting. [16]

Q2) Define Cost accounting and Explain advantages and Limitations of Cost Accounting. [16]

Q3) Given below is Profit and Loss Accounting of manufacturing company for the year ending 31st March. [16]

Profit and Loss Account

Particulars	₹	Particulars	₹
To Opening Stock of Raw Materials	10,000	By Sales	4,45,800
To Purchases of Raw Materials	1,50,000	By Closing stock of Raw materials	12,000
Wages	1,24,000		
Power	36,000		
To Establishment Expenses:			
Factory: 8,000			
Office: 15,000	23,000		
To Rent:			
Factory: 2,000			
Office: 3,000	5,000		

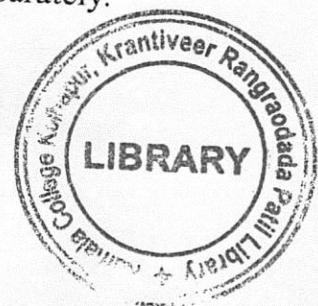
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To Advertising	6,000		
To Traveler's Commission	4,000		
To Maintenance of Delivery Van	5,000		
To Rent of Warehouse	2,500		
To Telephone:			
Factory: 300			
Office: 500	800		
To Electric Charges:			
Factory: 200			
Office: 400	600		
To Depreciation of Furniture:			
Factory: 100			
Office: 700	800		
To Depreciation of factory machinery	3,000		
To Interest of Loan	1,000		
To Bad Debts.	600		
To Miscellaneous Expenses:			
Factory: 2,000			
Office: 9,000	11,000		
To Net Profit	74,500		
	4,57,800		4,57,800

The following analysis of office expenditure is given to you:

Office Expenditure	Administration	Selling	Distribution
Office Establishment	50%	40%	10%
Office Telephone	30%	50%	20%
Office Rent	40%	60%	Nil
Office Electric charges	20%	70%	10%
Office Miscellaneous Expenses	65%	20%	15%
Use of office furniture	60%	30%	10%

From the above Profit and Loss Account prepare a statement of Cost and bringing out Figures for Administration, Selling and Distribution separately.



Q4) Explain the Methods of 'Time Keeping' and 'Time Booking'. [16]

Q5) What is mean by overhead cost? Write about Classification, Allocation, Apportionment and Absorption of overheads. [16]

Q6) 'Z' Ltd.; Has purchased and issued the materials in the following orders:[16]

April, 1: Purchased 300 unit @ ₹ 5 per units.

April, 4: Purchased 600 unit @ ₹ 4 per units.

April, 6: Issued 500 units.

April, 10: Purchased 700 unit @ ₹ 5 per units.

April, 15: Issued 800 units.

April, 20: Purchased 300 unit @ ₹ 6 per units.

April, 25: Issued 100 units.

Prepare a store Ledger Accounts on the basis of LIFO method.

Q7) Explain the causes of difference between profits shown by Financial accounts and by Cost accounts. [16]

Q8) Write short Notes (Any four) :

- Cost unit.
- Overtime.
- Elements of cost.
- Labour turnover.
- Cost Centre.
- Contract Costing.

