



SB - 172

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| Seat No. |  |
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**B.C.A. (Faculty of Commerce) (Part - I) (Semester - I)**  
**Examination, November - 2019**

**Financial Accounting**

**Sub. Code : 59572**

Day and Date : Monday, 04 - 11 - 2019

Total Marks : 80

Time : 03.00 p.m. to 06.00 p.m.

- Instructions :
- 1) Questions No. 8 is compulsory.
  - 2) Attempt any four questions from Q.1 to Q.7.
  - 3) All questions carry equal marks.

**Q1)** From the following Trial Balance of M/s Ganesh, you are required to prepare a Trading and Profit and loss Account for the year ended 31<sup>st</sup> March, 2011 and Balance Sheet as on that date. [16]

**Trial Balance as on 31<sup>st</sup> March, 2011**

| <b>Debit Balance</b> | <b>Amt.</b>     | <b>Credit Balance</b> | <b>Amt.</b>     |
|----------------------|-----------------|-----------------------|-----------------|
| Opening stock        | 18,000          | Capital A/c           | 80,000          |
| Purchases            | 24,000          | Sundry Creditors      | 10,000          |
| Wages                | 2,400           | Rent received         | 2,200           |
| Carriage inward      | 1,200           | Bills Payable         | 7,800           |
| Cash in hand         | 3,800           | Sales                 | 52,500          |
| Insurance            | 1,200           |                       |                 |
| Postage and Telegram | 700             |                       |                 |
| Sundry Debtors       | 21,000          |                       |                 |
| Land and Building    | 40,000          |                       |                 |
| Furniture            | 28,000          |                       |                 |
| Travelling expenses  | 1,300           |                       |                 |
| Discount allowed     | 900             |                       |                 |
| Bad debts            | 2,000           |                       |                 |
| Bills Receivable     | 8,000           |                       |                 |
| <b>Total</b>         | <b>1,52,500</b> | <b>Total</b>          | <b>1,52,500</b> |

P.T.O.

## Additional Information-

- 1) Closing Stock on 31<sup>st</sup> march 2011 was valued at Rs. 20,000.
- 2) Outstanding wages was Rs. 1,000.
- 3) Depreciate Furniture by 10%
- 4) Insurance paid in advance Rs.300.

- Q2)** Explain the Internal and external use of accounting information. [16]
- Q3)** The following transactions in the cash book. [16]
- Jan. 1 opening balance - Cash Rs. 3000  
Bank Rs. 4000
- Jan. 4 Rent paid by cheque Rs. 2000
- Jan. 6 Received on account of cash sales Rs. 3000
- Jan. 8 Paid to Mehta Bros. by cheque Rs. 2000 and earned Rs. 200 as cash discount.
- Jan. 10 Received from Suresh by cheque Rs. 2000 and allowed him Rs.100 as Cash discount.
- Jan. 12 Cash sales Rs. 20, 000.
- Jan. 20 Cash purchase Rs. 15,000.
- Jan. 31 Salaries paid Rs. 5, 000.
- Q4)** What is mean by bank reconciliation and explains the causes of Bank Reconciliation. [16]
- Q5)** Define cash books and explain types of cash books. [16]
- Q6)** What is depreciation and explain the causes and the methods of depreciation? [16]
- Q7)** Journalize following transaction in the books of Mr.Aniket for the month of Dec. 2015 [16]
1. Dec. Aniket started business with Cash Rs. 40,000
  - 3 Dec. he purchased goods for cash Rs. 15,000.



- 5 Dec. he paid into the bank Rs. 2,000.  
10 Dec. he purchased furniture and paid by cheque Rs. 5,000.  
14 Dec. he purchased goods from Amrit Rs. 10,000.  
15 Dec. he returned goods to Amrit Rs. 5,000.  
16 Dec. he sold goods to Arvind Rs. 4,000.  
18 Dec. he received from Arvind Rs. 3,960 in full settlement.  
20 Dec. he withdrew cash from business for personal use Rs. 2,000.  
24 Dec. he paid telephone charges Rs. 1,000.

Q8) Write Short Notes (Any two) :

[16]

- a) Accounting Concept.
- b) Types and rules of accounting.
- c) Types of Subsidiary book.
- d) Format of Profit and loss account.

