



Seat  
No.

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**B.C.A. (Faculty of Commerce) (Part - I) (Semester - II)**  
**Examination, October - 2019**  
**FINANCIAL ACCOUNTING WITH TALLY (Paper - 204)**  
**Sub. Code : 59579**

Day and Date : Friday, 18 - 10 - 2019

Total Marks : 80

Time : 11.00 a.m. to 02.00 p.m.

- Instructions :
- 1) All Questions Carry equal marks.
  - 2) Solve any four questions from Q. No. 1 to Q. No.7.
  - 3) Question No. 8 is Compulsory.

**Q1)** Rajesh Company Ltd. Was registered with a nominal capital of Rs. 6,00,000 in cash of Rs. 10 each. The following is the list of balances taken from its bookd on 31.12.2013. [16]

Particular's	Debit (₹)	Credit (₹)
Premises	3,00,000	-
Machinery	3,30,000	-
Calls in Arrear's	7,500	-
Interim Dividend Paid	37,500	-
Furniture	12,000	-
Paid up capital	-	4,00,000
7% Debenture	-	3,00,000
Good will	20,200	-
Sundry Creditor's	-	38,000
Sundry Debtor's	87,000	-
Opening Stock	75,000	-
Bills Payable	-	38,500
Sales	-	4,20,000
General Reserve	-	32,000
Bad Debts Reserve	-	3,500
Profit and LossA/C(cr)	-	14,000

P.T.O.

Cash at Bank	40,650	-
Share broker's Commission	5,000	-
Wages	84,000	-
Purchases	1,85,865	-
Freight	13,115	-
Sundry Expenses	16,000	-
Salaries	15,335	-
Director's fees	5,000	-
Bad Debts	2,835	-
Debentures Interest Paid	9,000	-
Total	12,46,000	12,46,000

Prepare Trading and Profit & Loss A/C for the year ended 31<sup>st</sup> December 2013 & Balance sheet as on that date in proper form after taking into consideration the following Adjustments.

- 1) Depreciate machinery by 10%, Premises by 5% and Furniture by 10% p.a.
- 2) Write off 50% of share broker's Commission.
- 3) Provide for bad and doubtful debts at 5% on Sundry Debtor's.
- 4) Stock on 31<sup>st</sup> December 2013 was valued at cost Rs. 1,30,000.
- 5) Transfer Rs. 2000 to General Reserve.

Q2) Dr. Mahesh commenced his practice on 1<sup>st</sup> April 2006 with Rs. 15,000 his receipts and payments A/C for the year ending 31<sup>st</sup> March 2007 was as under. [16]

Receipt and Payments A/C for the year ending 31-3-2007

Receipts	Rs.	Payments	Rs.
To cars Introduced	15,000	By furniture	4,000
To Visitors	20,000	By equipments	5,000
To Receipts from Dispensing	12,000	By purchase of Drugs	3,000
To Sundry receipts	500	By salary of Assistants	2,400
		By Rent	1,800
		By Travelling expenditure	1,200
		By Stationary	100
		By Lighting	200
		By Journals	300
		By Drawings	10,000
		By Balance	19,500
	47,500		47,500

Amount outstanding for visits and dispensing were Rs. 1,200 and 900 respectively. Salary Payable to Assistant Amounted to Rs. 600. 40% of Travelling Expenses were for Domestic purpose. Stock of Drugs on 31 /03/ 2007 was Rs. 800. Amount payable for purchase of Drugs was Rs. 300. Furniture and equipments to be depreciated at 10%.

Prepare receipts and Expenditure Account for the year ending 31<sup>st</sup> March 2007 and balance sheet as on that date.

**Q3)** Define Company. Explain the types of shares & Debentures. [16]

**Q4)** State the important features of Tally & explain creation of company. [16]

**Q5)** What do you mean by Non- Trading concerns? Explain in detail Income & Expenditure A/C. [16]

**Q7)** Explain the followings Reports. [16]

- a) IDS Reports
- b) TCS Reports
- c) CST Reports
- d) Inventory Reports



**Q8)** Write Short Notes (Any Two) [16]

- a) Gateway of Tally
- b) Day Book
- c) Groups & Ledgers
- d) Receipts & Payments A/C