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**B.Voc. Diploma in Foundry Technology/ Graphic Design
(Part - II) (Semester - IV) Examination, May -2019
FUNDAMENTAL OF FINANCIAL ACCOUNTING - II
(Paper - VI)**

Sub. Code : 66636/67088/66774/66191

Day and Date : Friday, 17 - 05 - 2019

Total Marks : 40

Time : 12.00 noon. to 2.00 p.m.

- Instructions :
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.

Q1) Shri Ramraje keeps his books under single system and following information is supplied by him for the year ending 31st March 2001.

Particulars of Accounts

Summary of Cash Book

Bank balance (01/04/200)	1200
Cash balance(01/04/2000)	50
Drawings	2250
Wages	2100
Salaries	2700
SundryExpenses	3975
Paid to creditors	11400
Received from Debtors	16092
Cash Sales	4743
Bank overdraft (31/03/2001)	450

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Other Assets and Liabilities as on

	01/04/2000	31/03/2001
Stock	5,940	7,500
Furniture	360	360
Buildings	6,000	6,000
Creditors	7,500	2,100
Debtors	9,000	7,905

Other information-

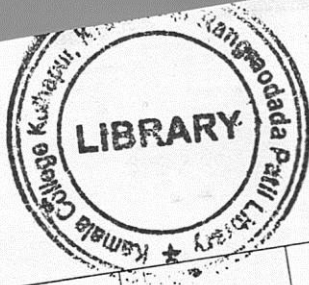
- Interest on capital as on 01.04.2001 to be charged Rupees 750
- Depreciation on Building and Furniture is to be written of at 5% and 10% respectively.
- Reserve for doubtful debts is created rupees 150.

Prepare Trading Profit and Loss Account for the year 31st March 2001 and Balance sheet as on that date. [16]

Q2) Dr. Kantilal commenced practice in April 2012. He prepared the following Receipt and Payments accounts for the year ended 31st March 2013.

Receipts and Payments Account

Dr.		Cr.	
Receipt	Rupees	Payments	Rupees
To cash introduced	30,000	By equipment	20,000
To receipt from dispersing	29,000	By furniture	5,000
To visits	40,000	By drugs	10,000
To miscellaneous	1,000	By salary	6,000
		By rent	5,000
		By conveyance	3,000
		By stationary	600



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		By lightening	700
		By journals	900
		By drawings	28,000
		By Bal c/d	20,800
	1,00,000		1,00,000

Other information-

- Rs. 4000 were still outstanding for visits.
- Salary still payable is Rs. 600.
- Stock of drugs in hand was Rs. 2000.
- Furniture and equipment are subject to depreciate at 10%.
- 50% of conveyance for domestic purpose.

Prepare

- Receipt and Expenditure account for the year ended 31.03.2013. [8]
- Balance sheet as on that date. [8]

Q3) Write short note on any two.

- Importance of computerized Accounting System.
- Features of Tally.
- Limitation of Computer Accounting System.
- Types of vouchers.

