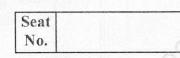
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B.C.A (Faculty of Commerce) (Part-III) (Semester-V) Examination, May-2019

COMMERCE & MANAGEMENT (Revised)

Management Accounting

Sub. Code: 66415

Day and Date: Thursday, 02 - 05 - 2019

Total Marks: 80

Time: 10.30 a.m. to 01.30 p.m.

Instructions:

- 1) Each questions carry 16 marks.
- 2) Solve any four questions from Q.1 to Q.7.
- 3) Q.8 is compulsory.
- Q1) Explain the meaning of Management accounting? State the difference between Management accounting and financial accounting.[16]
- Q2) What do you mean by budget and budgetary control? Explain in detail objective of budgetary control. [16]

Q3) Prepare a Cash Budget for the six months from January to June from the following estimated revenue and expenditure: [16]

| Month | Sales | Purchases | Wages | Factory | Distribution |
|----------|-------|-----------|-------|-----------|--------------|
| | | | | Overheads | Overheads |
| January | 36000 | 35000 | 6000 | 3000 | 1800 |
| February | 42000 | 30000 | 7000 | 3500 | 2000 |
| March | 46000 | 28000 | 8000 | 2000 | 2200 |
| April | 40000 | 20000 | 9000 | 2200 | 2200 |
| May | 32000 | 35000 | 10000 | 2500 | 2400 |
| June | 44000 | 30000 | 11000 | 3000 | 2400 |

Additional Information:

- i) Cash Balance on 1st January was Rs. 30,000,
- ii) Sales commission @ 10% on total sales to be paid within the month following actual sales.
- iii) Delay in payment of wages ½ month.
- iv) Dealy in Factory overheads and distribution overheads one month.

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[16]

[16]

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- *O4*) From the data calculate:
 - Gross Profit Ratio i)
 - Net Profit Ratio ii)
 - Return on Total Assets iii)
 - iv) Inventory Turnover
 - Current Ratio V)
 - Net worth to Debt vi)

| Sales | 25,20,000 | Other Current Assets | 7,60,000 |
|---------------------|-----------|----------------------|------------|
| Cost of sale | 19,20,000 | Fixed Assets | 14, 40,000 |
| Net profit | 3,60,000 | Net worth | 15,00,000 |
| Inventory | 8,00,000 | Debt. | 9,00,000 |
| Current Liabilities | 6.00.000 | | |

Current Liabilities 6,00,000

05) The following data are obtained from the record of a company.

| followin | [16] | | | |
|----------|-----------|----------|--|--|
| Year | 2013 | 2014 | | |
| Sales | 32,00,000 | 36,00,00 | | |
| Profit | 4,00,000 | 5,60,000 | | |

Calculate:

- P/V Ratio i)
- Break Even Point.
- iii) Profit at sales Rs. 20,00,000
- Sales required to earn a profit of Rs. 7,60,000 iv)
- Q6) Define Ratio? Explain Advantages and Limitation of Ratio analysis. [16]
- (97) Explain various tools and technique of Management accounting. [16]
- **Q8)** Short notes. (any two)
 - Make or Buy Decision.
 - Sales Budget. b)
 - CVP Analysis. c)
 - Profitability Ratio.

