



SA - 428

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**B.C.A. (Part - II) (Semester - III) Examination, May - 2019****COMMERCE & MANAGEMENT****Cost Accounting (Paper - 301)****Sub. Code : 63396****Day and Date : Friday, 03 - 05 - 2019****Total Marks : 80****Time : 10.30 a.m. to 01.30 p.m.**

- Instructions :**
- 1) Attempt any four questions from Q.No.1 to Q.No.7.
  - 2) Q.No. 8 is compulsory.
  - 3) Figures to the right indicate full marks.

**Q1)** Defines the concept of 'Cost' and cost accounting; explain in details objectives of cost accounting? [16]

**Q2)** Explain in details of elements of cost? [16]

**Q3)** From the following prepare a statement of cost of a concern: [16]

	Rs.
Opening stock of Raw materials	84,000
Closing stock of Raw materials	70,000
Purchase	2,80,000
Drawing expenses (factory)	7,000
Cash discount	5,600
Salary to Salesman	15,400
Bad debts	8,400
Director fees	12,600
Depreciation of office furniture	3,500
Office rent	14,000
Factory rent	21,000
Depreciation of plant	10,500
Unproductive wages	14,000
Other direct expenses	38,500
Wages	1,75,000
Carriage Inwards	17,500

P.T.O.

**Q4)** From the following particulars relating to material 'X', show how the value of the issues should be arrived at under LIFO method. [16]

Date	Transactions-
1.1.2016	Opening stock 1000 units at Rs. 5 each.
3.1.2016	Purchased 900 units at Rs. 6 each.
7.1.2016	Issued 1200 units
11.1.2016	Purchased 800 units at 6.20 each
13.1.2016	Purchased 300 units at Rs. 6.40 each

**Q5)** Define cost accounting and financial accounting and explain difference Between cost accounting and financial accounting? [16]

**Q6)** Explains the methods of Time keeping and Time booking? [16]

**Q7)** Explain in details FIFO and LIFO methods of pricing material issues? [16]

**Q8)** Write short notes on (Any Four) : [16]

- Overhead cost
- Cost unit
- Reconciliation of cost and financial accounting
- Process costing
- Apportionment and Absorption of overheads
- Overtime

