



SA - 426

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**B.C.A. (Part - I) (Semester - II) (Faculty of Commerce)****Examination, April - 2019****COMMERCE & MANAGEMENT****Financial Accounting With Tally****Sub. Code : 59579**

Day and Date : Tuesday, 30 - 04 - 2019

Total Marks : 80

Time : 02.30 p.m. to 05.30 p.m.

- Instructions :
- 1) Question No. 8 is compulsory.
  - 2) Attempt any four questions from Q.1 to Q.7.
  - 3) All questions carry equal marks.

**Q1)** Given below is the Trial balance of Hitesh Gabra. You are required to prepare Trading, Profit & Loss A/c for year ended 31<sup>st</sup> March 2008 and a Balance Sheet as on that date. [16]

Trial Balance as on 31<sup>st</sup> March, 2008

Debit Balances	Amt	Credit Balance	Amt
Stock (as on 1-4-2007)	23,000	Capital	88,000
Purchase	61,500	Sales	1,02,500
Drawings	6,000	Sundry Creditors	20,000
Insurance	2,200	Return Outward	1,500
10% Investment	30,000	R.D.D.	800
Plant & Machinery	30,000	Commission	4,200
Wages	5,000		
Salaries	6,000		
Carriage	1,000		
Royalites	2,000		
Return Inward	2,500		
Sundry Debtors	21,000		
Discount	400		
Advertisement (3 year)	3,000		
Printing and Stationary	1,700		
Motive Power	2,200		
Rates and Taxes	1,500		
Furniture	18,000		
Total	2,17,000	Total	2,17,000

P.T.O.

Adjustments:

- 1) Stock at 31<sup>st</sup> March 2008 was worth Rs. 15,200.
- 2) Goods off Rs.5,000 withdrawn for personal use by proprietor.
- 3) Write off Rs. 1,000 as bad debts and provide 5% R.D.D. on debtors.
- 4) Wages Rs. 1,000 and Salaries Rs. 2,000 were unpaid.
- 5) Commission includes Rs. 1,200 received as an advance.
- 6) Depreciate Plant and Machinery by 10% and Furniture by Rs. 1,000.

**Q2)** Lalit Kala Kendra Mumbai gives you the following information for the year ended on 31.03.2013, you are required to prepare [16]

- i) Income and Expenditure account for the year ending on 31.03.2013
- ii) Balance Sheet as on 31.03.2013

Receipt and Payments Account for the year ending 31.03.2013

Receipts	Amt.	Payments	Amt.
To Balance b/d		By Stationery	500
Cash in Hand	1,300	By Furniture Purchased	5,000
Cash at Bank	9,500	By Investments	10,000
To Locker Rent	500	By Expenses of Drama	3,350
To Entrance Fees	1,900	By Postage and Telegram	250
To Sale of old Newspapers	150	By Magazines and Newspapers	400
To Receipts from drama	7,850	By Salaries	2,200
To Legacies	11,000	By Balance c/d	
To Miscellaneous Receipts	800	Cash in Hand	300
		Cash at Bank	11,000
	33,000		33,000

Additional Information:

- 1) Capital fund on 01.04.2012 was 10,800.
- 2) Legacies are to be Capitalized
- 3) Outstanding Salary 300
- 4) 50% of entrance fees are to be capitalized.

Q3) What is tally and explain the features of tally. [16]

Q4) Define 'Company' and explain the classification of debentures. [16]

Q5) Explain the concept of grouping of accounts and ledger under tally. [16]

Q6) What do you mean by Not Profit concern and explain format of receipts and payment and Income and Expenditure. [16]

Q7) Describe the reports : [16]

- a) VAT Report
- b) Inventory report
- c) TDS report
- d) TCS report



Q8) Write short notes. (Any two) : [16]

- a) Day Book
- b) Creation of Company
- c) Classification of Shares
- d) Profit & Loss Account format



