



Seat No.

SP - 79

Total No. of Pages : 3

B.Com. (Part - III) (Semester -VI) Examination, March - 2019
ADVANCED ACCOUNTANCY (Paper - III)

Sub. Code : 51464

Day and Date : Saturday, 30 - 03 - 2019

Total Marks : 40

Time : 12.00 noon to 02.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Use of calculator is allowed.

Q1) From the following Balance sheets of Fortune Ltd. Make out

- a) Fund Flow statement [8]
- b) Statement of changes in working capital [8]

Balance Sheet

Liabilities	2016 Rs.	2017 Rs.	Assets	2016 Rs.	2017 Rs.
Equity share Capital	1,50,000	2,00,000	Goodwill	57,500	45,000
8% Redeemable Preference Share Capital	75,000	50,000	Land&Building	1,00,000	85,000
General Reserve	20,000	35,000	Plant	40,000	1,00,000
Profit & Loss A/c	15,000	24,000	Debtors	80,000	1,00,000
Proposed Dividend	21,000	25,000	Stock	38,500	54,500
Creditors	27,500	41,500	Bills Receivables	10,000	15,000
Bills Payable	10,000	8,000	Cash in Hand	7,500	5,000
Provision for Taxation	20,000	25,000	Cash at Bank	5,000	4,000
	3,38,500	4,08,500		3,38,500	4,08,500

Additional Information:

1. Depreciation of Rs. 5,000 and Rs. 10,000 has been charged on plant and building respectively in 2017.
2. An Interim Dividend is paid in 2017 of Rs. 10,000 has been paid in 2017.
3. Income tax Rs. 17,500 has been paid during the year 2017.

P.T.O.

Q2) Attempt any two out of the following a, b, c

- a) From the following Trial Balance of the factory for the year ended 31st March 2017 was as follows: [8]

Particulars	Rs.	Rs.
Directors Fees	2,000	-
Discount Received	-	800
Motive Power	24,000	-
Indirect Wages	3,400	-
Bank Charges	100	-
Share Capital	-	19,200
Sales	-	2,50,000
Carriage Outward	3,600	-
Loose tools depreciation	1,900	-
Reserve for Bad debts	-	2,400
Opening stock: Raw Material	42,000	-
Finished Goods	37,600	-
Purchase of Raw Material	96,000	-
Productive wages	36,000	-
Salary: Workshop	12,000	-
Office	4,000	-
Dividend Paid	600	-
Delivery Van Expenses	5,800	-
Direct Expenses	3,400	-
	2,72,400	2,72,400

The Closing Stock was:

Raw Material- Rs. 21,200, Finished goods Rs, 40,600

Prepare cost sheet

- b) From the following information find out: [8]

1. P/V Ratio
2. Break-even point
3. Profit for the sales volume Rs. 1,00,000
4. Volume of sales to make a profit of Rs. 20,000

Information given by the company is:

- a. Fixed Cost Rs. 13,000
- b. Variable Cost Rs. 30,000
- c. Total Cost Rs.56,000
- d. Net Profit Rs. 4,000
- e. Net Sales Rs. 60,000

- c) Following is the balance sheet of Harshal Ltd. Pune as on 31st March 2018 [8]

Liabilities	Rs.	Assets	Rs.
Equity Share Capital	10,00,000	Plant & Machinery	2,50,000
General Reserve	4,00,000	Furniture	1,25,000
Profit & Loss a/c	4,00,000	MotarVan	3,25,000
10% Debenture	2,00,000	Land & Building	1,00,000
Bank Overdraft	50,000	Stock	6,00,000
Bills Payable	1,00,000	Debtors	4,00,000
Sundry Creditors	2,50,000	Cash	6,00,000
	24,00,000		24,00,000

Calculate Following Accounting Ratio

- 1) Current Ratio
- 2) Quick Ratio
- 3) Proprietary Ratio
- 4) Debt-Equity Ratio

Q3) Write short notes (Any Two) [8]

- a) Advantages of Ratio Analysis
- b) Cost Sheet
- c) Break Even Analysis
- d) Factors determining working capital requirements

