

Seat No.	
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Total No. of Pages : 2

**B.Com. (Part - II) (Semester - III) Examination, December - 2018**  
**TAX PROCEDURE AND PRACTICE (Vocational Course)**  
**Goods and Services Tax (SGST, CGST, IGST) (Paper - V)**  
**Sub. Code : 60255**

Day and Date : Thursday, 06 - 12 - 2018

Total Marks : 50

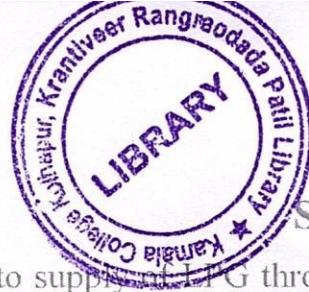
Time : 03.00 p.m. to 05.00 p.m.

Instructions : 1) Attempt any FIVE.  
2) Each Question carries.

- Q1)** Write short notes on (any two) [10]
- Discuss composite supply
  - Discuss mixed supply
  - Schedule III under Section 7 of the SGST Act
  - Various rate of tax under SGST Act
- Q2)** Discuss time of supply under CGST Act. [10]
- Q3)** Discuss valuation of supply u/s 15 of CGST Act. [10]
- Q4)** Discuss levy and collection under the CGST Act. [10]
- Q5)** Sam Traders supplied goods to Ram Traders on 2nd June 2018. The GST rate on goods is changed from 12% to 5% w.e.f. 1<sup>st</sup> June 2018. Sam Traders issued invoice on 28<sup>th</sup> May 2018 and payment is credited in his bank account on 30<sup>th</sup> May 2018. What is the time of supply in this case? [10]

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Q6) Ramesh entered into a contract with Mahesh to supply LPG throughout the year. Ramesh issues monthly statement for the LPG supplied to Mahesh. Now, determine the time of supply of goods in following cases : [10]

- Mahesh made payment for the month of July on 31<sup>st</sup> July 2018 and Ramesh issued statement for the month of July on 8<sup>th</sup> August 2018.
- Ramesh issued statement for the month of August on 5<sup>th</sup> September 2018, the payment of which not received till 30<sup>th</sup> September 2018.

Q7) Mr. X, a registered dealer received goods from Mr. Y, an unregistered dealer. Mr. Y issues invoice on 1<sup>st</sup> September 2018. Now, determine time of supply of goods in following cases: [10]

- a) Mr. X received goods on 15<sup>th</sup> September 2018, payment of which is not made yet.
- b) Mr. X received goods on 3<sup>rd</sup> October 2018 & made payment for the same on 4<sup>th</sup> October 2018.
- c) Mr. X made payment on 8<sup>th</sup> September and received goods on the same date.
- d) Mr. X received goods on 10<sup>th</sup> September 2018 & made payment for the same on 9<sup>th</sup> September 2018.

