

Seat No.	
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B.C.A. (Part- II) (Semester - III) Examination, November - 2018
COMMERCE & MANAGEMENT (Paper-I)

Cost Accounting
Sub. Code : 63396

Day and Date : Saturday, 03- 11 - 2018

Total Marks : 80

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :**
- 1) Attempt any four questions from Q.No.1 to Q.No.7.
 - 2) Q. No. 8 is compulsory.
 - 3) Figures to the right indicate full marks.

Q1) Explain the reconciliation of cost and financial accounts. State the causes of difference between profit or loss shown by cost accounting and financial accounting? **[16]**

Q2) Explain the various methods of pricing of material issues? **[16]**

Q3) The following data were obtained from the record of a manufacturing concern. **[16]**

	Rs.
Purchases of Raw materials	1,20,000
Direct wages	1,00,000
Rent and Rates	40,000
Carriage inward	2,000
Opening Stock	
Raw materials	20,000
Finished goods	16,000
Closing Stock-	
Raw materials	22,000
Finished goods	-
Work in Progress-Opening Stock	4,800
Closing Stock	10,000
Cost of factory supervision	8,000
Sales of finished goods	3,00,000

Advertising @ 0.40 per ton sold 64,000 tons of the commodities was produced
 prepare Cost sheet.

P.T.O.

Q4) From the information may 2011 relating to seema & co. Ltd., Calculate the value of inventory on 30th may as per LIFO and FIFO method. [16]

May 1 opening stock 300 unit @ Rs. 6 each.

May 7 Purchase 300 unit @ Rs. 8 each.

May 13 Issued 400 units

May 21 Purchased 300 Unit @ Rs.9 each.

May 26 Issued 400 units.

May 30 Issued 50 units.

Q5) What do you mean by cost accounting. Explain the advantages and limitation of cost accounting? [16]

Q6) Define overhead cost and explain the classification of overhead. [16]

Q7) Explain in detail process costing? [16]

Q8) Write short note on (Any Four) [16]

- a) Contract costing
- b) Objective of cost accounting
- c) simple average method
- d) Service costing
- e) Labour turnover
- f) Elements of cost

