

Seat No.	
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**B.C.A. (Part - I) (Semester - II) Examination, October - 2018**  
**COMMERCE & MANAGEMENT**  
**Financial Accounting with Tally**  
**Sub. Code: 59579**

Day and Date : Friday, 26 - 10 - 2018

Total Marks : 80

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :
- 1) Question No. 8 is compulsory.
  - 2) Attempt any four questions from Q. 1 to Q. 7.
  - 3) All questions carry equal marks.

**Q1)** From the following Trial Balance and additional information as on 31<sup>st</sup> March 2007, you are required to prepare Trading and profit & Loss A/c for the year ended 31<sup>st</sup> March 2007 and Balance Sheet as on that date of Miss Piyusha. [16]

**Trial Balance as on 31<sup>st</sup> March 2007**

<b>Debit Balances</b>	<b>Amt.</b>	<b>Credit Balances</b>	<b>Amt.</b>
Bills Receivable	3,000	Capita	45,000
Sundry Debtors	15,000	Sales	1,40,000
Drawings	6,000	Creditors	15,000
Salaries	7,500	Bills Payable	2,000
Wages	4,600	Reserve for doubtful debts	400
Purchases	92,700	Dividend Received	2,400
Opening Stock	11,500	Purchase Return	200
Postage & Telegram	2,200		
Insurance	2,400		
Printing & Stationery	3,600		
Carriage Inward	900		
Furniture & Fixtures	9,500		
Loose Tools	7,000		
Plant and machinery	15,000		
Investment	10,000		
Office rent (10 months)	6,000		
Cash in hand	8,100		
Total	2,05,000	Total	2,05,000

P.T.O.

Adjustments:

- a) Closing stock was valued of 24,500 while its market price is 25,400.
- b) Depreciate plant & Machinery by 10% p.a. and Loose Tools were revalued at 6650.
- c) Insurance is paid for the year ended 30<sup>th</sup> Sep. 2007.
- d) Create Reserve for doubtful debts at 5% on Sundry Debtors.

**Q2)** Mahakavi Kalidas Library, Kalyana, Showed the following positions of their accounting consider the adjustment given and prepare income and Expenditure Account for the year ending 31/03/2013 library. Balance sheet as on that date for the library. [16]

**Balance Sheet as on 01.04.2012**

Liabilities	Amt.	Assets	Amt.
Capital fund	6,90,000	Furniture	72,500
Expenses Due	7,000	Books	5,51,000
		Investment in securities	50,000
		Cash in hand	8,500
		Cash at bank	15,000
<b>Total</b>	<b>6,97,000</b>	<b>Total</b>	<b>6,97,000</b>

**Dr. Receipts and payments Account for the year ending 31.03.2013 Cr.**

Receipts	Amt.	Payments	Amt.
To balance b/d		By Electricity Charges	6,980
Cash in hand	8,500	By Postage and Telephone	6,100
Cash in bank	15,000	By Book Purchased	80,000
To Membership Subscriptions	1,80,000	By Payment for Expenses Due	7,000
To Entrance fees	25,000	By Sundry Expenses	10,500
To sale of scrap	1,500	By Investment in Securities	1,00,000
To Hire of lecture Hall	18,000	By furniture	28,000
To Interest on securities	4,000	By Balance c/d	
		Cash in hand	6,420
		Cash at bank	7,000
<b>Total</b>	<b>2,52,000</b>	<b>Total</b>	<b>2,52,000</b>

Adjustments:-

- a) During the current year, Furniture was purchased on 01.10.2012 Depreciate Furniture @ 10% p.a.
- b) Depreciate Books by 1,00,000.
- c) Membership Subscription received during the year includes 15,000 for the year 2013-2014 and 7,500 are Outstanding for current year.
- d) Capitalize  $\frac{1}{2}$  of the Entrance Fees.

**Q3)** What is Tally & Explain the Types of Vouchers? [16]

**Q4)** Explain the Concept of VAT and Write the different benefits of VAT? [16]

**Q5)** Define Shares and explain the Classification of Shares? [16]

**Q6)** Define “Not for profit Concern” and Explain Income and Expenditure in brief? [16]

**Q7)** Describe the following reports:- [16]

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|----------------|----------------|
| a) TDS Reports | b) CST Reports |
| c) TCS Reports | d) Day Book    |

**Q8)** Write Short notes (Any Two): [16]

- a) Classification of Debentures.
- b) Features of tally.
- c) Group & Ledger.
- d) Interest Computation.

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